

LAMBRAKIS PRESS S.A

SA Reg. No 1410 / 06 / B / 86 / 4c
T.I.N 094028358

Company's registered office: 3, Chr. Lada Street, GR-10237 Athens
FIGURES AND INFORMATION FOR THE PERIOD
FROM JANUARY 1, 2010 TO JUNE 30st, 2010

pursuant to Law 3556/30.4.2007 and Resolution 4/507/28.04.2009 by the Capital Market Commission Board of Directors
amounts denominated in euros

The data and information below result from the financial statements and aim at an overall presentation of LAMBRAKIS PRESS S.A and Group financial situation and results. We, therefore, propose to readers, prior to any investment choice or transaction with the Company, to visit its web address <http://www.dol.gr> where the financial statements and the audit report by the chartered accountant, when required, are posted.

COMPANY DATA

Supervising Authority	Ministry of Development (General Secretariat of Commerce)
Web address where the Financial Statements are posted	http://www.dol.gr/down_fin.htm
Certified Auditor	Charalambos Petropoulos SOL SA Reg. No 12001
Audit Firm	SOL SA
Type of Auditor's Review Report	By consent
DOL S.A Interim Financial Statements approval date by the BoD:	25-Aug-10

Board of Directors Composition

Stavros Psycharis, Executive Chairman and CEO, Panagiotis Psycharis, Executive deputy Chairman, Cebrian Juan Luis, Independent non executive member, Colombani Jean Marie, Independent non executive member, Pandelis Kapsis, Executive member, Nikolaos Koritsas, Independent non Executive member, Tryfon Koutalidis, Executive member, Ioannis Manos, Executive member, Stergios Nezis, Executive member, Ioannis Paraschis, Independent non Executive member, Nikolaos Pefanis, Executive member, Victor Restis, Non Executive member, Antonios Trifyllis, Independent Non Executive member, Christina Tsoutsoura – Psychary, Executive member.

FINANCIAL POSITION STATEMENT	GROUP		COMPANY	
	30.6.2010	31.12.2009	30.6.2010	31.12.2009
ASSETS				
Property, plant and equipment	99.494.628,57	101.827.195,27	9.002.532,91	9.758.736,29
Property investments	591.822,00	591.822,00	11.808.404,24	11.869.909,71
Intangible assets	1.592.334,21	1.200.714,23	811.747,49	853.185,49
Other non current assets	34.155.890,99	34.291.950,30	145.362.391,82	143.287.039,04
Inventories	21.209.543,68	23.017.214,40	4.168.586,82	5.096.541,01
Loans and advances to customers	68.423.257,38	79.078.936,15	24.459.348,33	31.037.567,77
Other current assets	31.097.381,87	25.199.427,51	14.266.190,99	11.514.915,82
Non current assets available for sale	272.489,16	272.489,16	247.568,20	247.568,20
TOTAL ASSETS	256.837.347,86	265.479.749,02	210.126.770,80	213.665.463,33
EQUITY AND LIABILITIES				
Share capital (83.000.000 shares of 0,55 euros nominal value each)	45.650.000,00	45.650.000,00	45.650.000,00	45.650.000,00
Other equity items	6.982.775,94	24.189.144,64	73.695.110,22	83.678.751,05
Total equity of parent company owners (a)	52.632.775,94	69.839.144,64	119.345.110,22	129.328.751,05
Minority interest (b)	2.935.563,22	3.433.497,55	0,00	0,00
Total equity (c) = (a)+(b)	55.568.339,16	73.272.642,19	119.345.110,22	129.328.751,05
Long term loans	55.768.070,51	49.962.528,08	14.000.000,00	14.000.000,00
Provisions and other long term liabilities	18.423.035,55	19.434.075,13	12.220.587,26	13.179.656,19
Short term loans	64.333.217,50	59.962.212,91	32.528.964,28	23.200.000,00
Other short term liabilities	62.744.685,14	62.848.270,71	32.032.109,04	33.957.056,09
Liabilities related to non current assets available for sale		0,00	0,00	0,00
Total liabilities (d)	201.269.008,70	192.207.086,83	90.781.660,58	84.336.712,28
TOTAL EQUITY AND LIABILITIES (c)+(d)	256.837.347,86	265.479.749,02	210.126.770,80	213.665.463,33

TOTAL INCOME STATEMENT	GROUP			
	1.1. - 30.6.2010	1.1. - 30.6.2009	1.4. - 30.6.2010	1.4. - 30.6.2009
Turnover	105.589.157,29	127.976.388,55	54.984.172,17	70.941.412,02
Gross Profit / (Loss)	23.877.582,72	32.655.707,19	12.335.981,91	19.606.311,07
(Loss) / Profit before taxes, financing and investing results	(14.032.108,19)	(5.227.371,66)	(6.176.167,71)	411.196,15
(Loss) / Profit before tax	(16.047.580,05)	(7.558.197,32)	(7.259.596,18)	(476.639,51)
(Loss) / Profit after Tax (A)	(16.582.709,39)	(9.244.358,44)	(7.596.000,80)	(1.866.492,99)
Attributable to:				
Parent company owners	(16.084.775,06)	(9.159.760,60)	(7.497.790,34)	(1.870.350,61)
Minority interest	(497.934,33)	(84.597,84)	(98.210,46)	3.857,62
Other total revenues/expenses after tax (B)	0,00	27.753,18	0,00	126.871,68
Total comprehensive income/expenses after tax (A)+(B)	(16.582.709,39)	(9.216.605,26)	(7.596.000,80)	(1.739.621,31)
Parent company owners	(16.084.775,06)	(9.132.007,42)	(7.497.790,34)	(1.743.478,93)
Minority interest	(497.934,33)	(84.597,84)	(98.210,46)	3.857,62
Loss / Profit after tax per share	(0,1938)	(0,1104)	(0,0903)	(0,0225)
(Loss) / Profit before taxes, financing and investing results and depreciations	(10.703.188,65)	(1.911.126,09)	(4.498.038,75)	2.066.102,11

TOTAL INCOME STATEMENT	COMPANY			
	1.1. - 30.6.2010	1.1. - 30.6.2009	1.4. - 30.6.2010	1.4. - 30.6.2009
Turnover	56.355.482,93	68.384.445,55	28.447.707,57	35.604.037,06
Gross Profit / (Loss)	16.017.077,82	22.611.956,06	7.793.944,46	12.963.464,84
(Loss) / Profit before taxes, financing and investing results	(9.041.811,88)	(1.446.600,28)	(4.191.955,25)	3.606.376,44
(Loss) / Profit before tax	(9.765.357,16)	(2.240.793,96)	(4.619.830,66)	3.228.805,19
(Loss) / Profit after Tax (A)	(9.983.640,83)	(3.443.673,29)	(4.724.961,33)	2.105.611,19
Other total revenues/expenses after tax (B)	0,00	25.027,45	0,00	114.411,20
Total comprehensive income/expenses after tax (A)+(B)	(9.983.640,83)	(3.418.645,84)	(4.724.961,33)	2.220.022,39
Loss / Profit after tax per share	(0,1203)	(0,0415)	(0,0569)	0,0254
(Loss) / Profit before taxes, financing and investing results and depreciations	(8.462.230,90)	(814.727,69)	(3.893.455,22)	3.924.161,49

STATEMENT OF CHANGES IN EQUITY	GROUP		COMPANY	
	1.1. - 30.6.2010	1.1. - 30.6.2009	1.1. - 30.6.2010	1.1. - 30.6.2009
Total equity at the beginning of the period (1.1.2010 and 1.1.2009 respectively)	73.272.642,19	90.408.888,66	129.328.751,05	138.041.218,98
Total comprehensive income/expenses after tax (continuing and discontinued operations)	(16.582.709,39)	(9.216.605,26)	(9.983.640,83)	(3.418.645,84)
Dividends paid to minority shareholders	0,00	0,00	0,00	0,00
Dividends paid to parent company shareholders	0,00	0,00	0,00	0,00
Changes in consolidation	(1.121.613,64)	(891.400,06)	0,00	0,00
Total equity at the end of the period (30.06.2010 and 30.06.2009 respectively)	55.568.339,16	80.300.883,34	119.345.110,22	134.622.573,14

RELATED PARTY DISCLOSURES IN ACCORDANCE WITH IAS 24 (transactions and outstanding balances with related parties)	GROUP		COMPANY	
	1.1. - 30.6.2010	1.1. - 30.6.2009	1.1. - 30.6.2010	1.1. - 30.6.2009
	REVENUES	EXPENSES	REVENUES	EXPENSES
a) From/to subsidiaries	0,00	0,00	1.841.509,03	2.061.897,56
b) From/to jointly controlled entities	0,00	0,00	1.227.503,70	11.852.402,71
c) From/to associates	44.124.113,27	13.380.799,11	34.563.118,48	11.246.382,22
d) From/to other related parties	34.172,83	957,00	27.730,89	0,00
e) From / to management executives and administration members	0,00	1.880.046,43	0,00	819.953,66
TOTAL	44.158.286,10	15.261.802,54	37.659.862,10	25.980.636,15
	RECEIVABLES	LIABILITIES	RECEIVABLES	LIABILITIES
a) From/to subsidiaries	0,00	0,00	5.528.589,19	1.551.841,39
b) From/to jointly controlled entities	0,00	0,00	1.789.135,34	6.163.607,76
c) From/to associates	12.061.185,47	5.642.057,15	3.913.829,30	3.381.511,55
d) From/to other related parties	237.900,97	6.465,20	143.754,00	0,00
e) From / to management executives and administration members	0,00	0,00	0,00	0,00
TOTAL	12.299.086,44	5.648.522,35	11.375.307,83	11.096.960,70

CASH FLOW STATEMENT	GROUP		COMPANY	
	1.1. - 30.6.2010	1.1. - 30.6.2009	1.1. - 30.6.2010	1.1. - 30.6.2009
Operating activities				
(Loss) / Profit before tax	(16.047.580,05)	(7.558.197,32)	(9.765.357,16)	(2.240.793,96)
Plus / minus adjustments for:				
Depreciations	3.328.919,54	3.316.245,57	579.580,98	631.872,59
Impairment of tangible and intangible assets	0,00	0,00	0,00	0,00
Provisions	(1.021.800,12)	107.311,38	(959.068,93)	122.240,26
Fx differences	(55.259,47)	4.648,74	5.092,23	(7.916,71)
Results (revenues, expenses, profit and losses) from investment activities	(40.661,28)	(1.034.561,07)	(206.968,30)	(5.279.373,51)
Interest on debt and similar charges (interest charges minus credit interest)	2.010.127,66	2.568.266,77	718.201,08	807.257,28
Plus/minus adjustments for changes in working capital accounts or changes related to operating activities:				
Decrease / (increase) in inventories	1.826.780,46	3.252.214,44	927.954,19	167.789,08
Decrease / (increase) in receivables	4.191.584,09	1.465.571,95	3.421.055,11	3.193.756,52
(Decrease) / increase in liabilities (minus loans)	(682.127,29)	1.463.153,88	(1.977.432,72)	61.221,93
Minus:				
Interests on debt and similar paid up charges	(2.057.454,41)	(2.603.021,85)	(719.233,63)	(809.671,84)
Taxes paid	(101.566,35)	(303.670,44)	0,00	(39.550,00)
Total inflow / (outflow) from operating activities (a)	(8.649.037,22)	677.962,05	(7.976.177,15)	(3.393.168,36)
Investing activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(2.240.000,00)	(1.286.918,00)	(2.240.000,00)	(1.286.918,00)
Purchase of tangible and intangible fixed assets	(1.401.223,79)	(1.018.187,44)	(216.295,23)	(328.005,92)
Proceeds from tangible and intangible fixed assets sales	588.242,05	830.967,67	581.242,00	4.515,00
Proceeds from subsidiaries, jointly controlled entities, associates and securities sale	0,00	0,00	0,00	0,00
Interests received	47.326,75	34.755,08	1.032,55	2.414,56
Dividends received	0,00	0,00	87.000,00	226.580,03
Total (outflow) / inflow from investing activities (b)	(3.005.654,99)	(1.439.382,69)	(1.787.020,68)	(1.381.414,33)
Financing activities				
Proceeds from loans	10.176.547,02	3.425.157,92	9.328.964,28	5.020.770,57
Loans repayment	0,00	(1.899.752,19)	0,00	0,00
Settlement of liabilities from financing leases (amortizations)	(41.276,54)	(8.810,49)	0,00	0,00
Dividends paid	0,00	(4,45)	0,00	(4,45)
Total inflow / (outflow) from financing activities (c)	10.135.270,48	1.516.590,79	9.328.964,28	5.020.766,12
Net (decrease) / increase in cash and cash equivalents of the period (a)+(b)+(c)	(1.519.421,73)	755.170,15	(434.233,55)	246.183,43
Cash and cash equivalents at the beginning of the period	6.617.042,06	4.762.679,91	961.565,98	178.046,20
Cash and cash equivalents at the end of the period	5.097.620,33	5.517.850,06	527.332,43	424.229,63

COMPANIES INCLUDED IN THE GROUP CONSOLIDATED FINANCIAL STATEMENTS DATED 30.6.2010					
TRADE NAME	ACTIVITY	REGISTERED OFFICE	GROUP SHAREHOLDING	CONSOLIDATION METHOD	NON TAX AUDITED FINANCIAL YEARS
MULTIMEDIA S.A.	Pre-press	ATHENS	100,00%	FULL	3
MICHALAKOPOULOU REAL ESTATE-TOURISM-PUBLISHING SA	Publishing-Real Estate	ATHENS	100,00%	FULL	3
ELINIKIA GRAMMATA SA	Publishing house - bookstore	ATHENS	100,00%	FULL	3
STUDIO ATA SA	TV productions	MAROUSSI	99,30%	FULL	3
EUROSTAR SA	Travel agency	ATHENS	51,00%	FULL	2
DOL DIGITAL S.A	Digital economy holdings - IT -internet	ATHENS	84,22%	FULL	3
NEA AKTINA S.A	Publications	MAROUSSI	50,50%	FULL	3
HEARST LAMBRAKIS PUBLISHING LTD	Publications	ATHENS	50,00%	PROPORTIONAL	3
IRIS PRINTING SA	Printing	KOROPI	50,00%	PROPORTIONAL	3
MIKRES AGGELIES SA	Publications	ATHENS	33,33%	PROPORTIONAL	3
MELLON GROUP SA	Publications	ATHENS	50,00%	PROPORTIONAL	1
RADIO ENTERPRISES CITY SA	Radio Station	ATHENS	50,00%	PROPORTIONAL	0
DIGITAL SHOPPING SA	E-commerce	ATHENS	38,00%	PROPORTIONAL	0
ARGOS SA	Press Distribution Agency	KOROPI	38,70%	EQUITY METHOD	3
NORTHERN GREECE PUBLISHING SA	Publications-Printing	THESSALONIKI	33,33%	EQUITY METHOD	7
PAPASOTIRIOU SA	Bookstore chain-Publishing House	ATHENS	30,00%	EQUITY METHOD	4
TV ENTERPRISES SA (TVE)	TV studios	ATHENS	25,00%	EQUITY METHOD	3
TILETYPOS SA	Mega Channel TV station	ATHENS	22,11%	EQUITY METHOD	5

- In the Financial Statements of the period 1.1.-30.06.2010 - wherefrom the above Data and Information were drawn- the basic valuation guidelines, accounting principles and estimations of the Financial Statements of the previous financial year 2009 have been observed. There were no other changes regarding corrections of accounting errors or reclassification of accounts.
- The Parent Company is non tax audited for the financial years 2000 to 2009 while for the consolidated companies the non tax audited financial years are presented in the next table (see note 38 in the Financial Statements of the period 1.1.-30.06.2010).
- The Company and the Group have not formed provisions for a possible adverse outcome of disputes under litigation or arbitration or for court rulings or decisions by arbitration bodies.
- There are litigations pending against Parent Company and Group associates, arising mainly from publications in newspapers; it is estimated that their final outcome shall have no significant impact on the Company or Group financial position or operation. For the jointly controlled entity IRIS PRINTING SA the following are pending a) a ruling by the Administrative Court of Appeal of Athens for additional contributions payment to a social security fund, by an amount of €3,050 m and b) a ruling before the Administrative Court of First Instance of Athens for the payment of additional contributions to a social security fund, amounting to around €3,064m. Based on a letter by the Legal Advisor, it is estimated that these litigations shall not be accepted and there shall not be any financial burden on the company (see the relevant note 38 in the Financial Statements of the period 1.1.-30.06.2010).
- Up to 30.06.2010 the Company had formed total provisions amounting to 1.225.099,21 euros for the tax differences possibly arising from a future audit of the non tax audited financial years 2000 - 2009. The other Group companies have formed provisions for the tax differences that might arise from the audit of the non tax audited financial years until 31.12.2009.
- In the period 1.1. - 30.06.2010 the Company and the Group did not form provisions in the meaning of IAS 37.
- The Company's participation by 2,64% in the listed company MICROLAND SA has been carried over from the "Trading Portfolio" to "Available for sale securities". The measurement of this participation did not bring about any result on the equity for the period 1.1.2010 to 30.06.2010 both for the Parent Company and the Group. (respective amounts for the period 1.1.-30.06.2009 for