

LAMBRAKIS PRESS S.A.

SA Reg. No 1410 / 06 / B / 86 / 40

Company's registered office: 3, Chr. Lada Street, GR-10237 Athens

CONCISE DATA AND INFORMATION FOR THE PERIOD

FROM JANUARY 1, 2010 TO MARCH 31st, 2010

published, pursuant to Law 3556/30.4.2007 and Decision 4/507/28.04.2009 by the Capital Market Commission Board of Directors

amounts denominated in euros

The data and information below result from the financial statements and aim at an overall presentation of LAMBRAKIS PRESS S.A and Group financial situation and results. We, therefore, propose to readers, prior to any investment choice or transaction with the Company, to visit its web address http://www.dol.gr where the financial statements and the audit report by the chartered accountant, when required, are posted.

Competent Authority	Ministry of Develo								
	rumbary or Develo	pment (General Sec	retariat of Commer	rce)	Approval date by DOL SA BoD of the Interim Financial Statements wherefrom Concise Data and Information were drawn Stavros Psycharis, Executive Chairman and CEO, Panagiotis Psycharis, Executive deputy Chairman, Cebrian Juan Luis, Independent Directors Composition Stavros Psycharis, Executive Chairman and CEO, Panagiotis Psycharis, Executive deputy Chairman, Cebrian Juan Luis, Independent Colombani Jean Marie, Independent non executive member, Pandelis Kapsis, Executive member, Nikolaos Independent non Executive member, Stergios Nezis, Executive member, Stergios Nezis, Executive member, Independent non Executive member, Nikolaos Pefanis, Executive member, Victor Restis, Non Emember, Antonios Trifyllis, Independent Non Executive member, Christina Tsoutsoura — Psychary, Executive member.				
Web address where the Financial Statements are posted	http://www.dol.g	r/down fin.htm							likolaos Koritsas, Nezis, Executive
	GR	OUP	СОМЕ	PANY		GROUP		COMPANY	
FINANCIAL POSITION STATEMENT	31.03.2010	31.12.2009	31.03.2010	31.12.2009	CASH FLOW STATEMENT	1.1 31.03.2010	1.1 31.03.2009	1.1 31.03.2010	1.1 31.03.2009
<u>ASSETS</u>					Operating activities				
Property, plant and equipment	100.976.027,12	101.827.195,27	9.618.613,54	9.758.736,29	(Loss) / Profit before tax	(8.787.983,87)	(7.081.557,81)	(5.145.526,50)	(5.469.599,15)
Property investments	591.822,00	591.822,00	11.839.156,97	11.869.909,71	Plus / minus adjustments for:				
Intangible assets	1.564.024,06	1.200.714,23	861.696,91	853.185,49	Depreciation	1.650.790,58	1.661.339,61	281.080,95	314.087,54
Other non current assets	34.096.342,21	34.291.950,30	145.076.826,12	143.287.039,04	Fx translation differences	(49.893,12)	3.195,81	676,78	(1.499,44)
Inventories	21.370.346,09	23.017.214,40	4.619.867,28	5.096.541,01	Provisions	(513.087,38)	(229.255,63)	(503.709,45)	(53.775,87)
Loans and advances to customers	68.855.179,76	79.078.936,15	24.592.678,37	31.037.567,77	Results (revenues, expenses, profit and losses) from investment activities	164.661,94	326.015,32	(593,80)	(10.985,30)
Other current assets	24.489.261,35	25.199.427,51	11.030.398,16	11.514.915,82	Interest on debt and similar charges (interest charges minus credit interest)	932.637,19	1.453.975,30	296.263,67	427.607,73
Non current assets available for sale	272.489,16	272.489,16	247.568,20	247.568,20	Plus/minus adjustments for changes in working capital accounts or changes related to operating activities:				
TOTAL ASSETS	252.215.491,75	265.479.749,02	207.886.805,55	213.665.463,33	(Increase)/Decrease in inventories	1.666.983,82	1.398.639,55	476.673,73	(597.170,86)
EQUITY AND LIABILITIES					Decrease / (increase) in receivables	10.913.036,29	10.344.727,41	6.237.063,66	5.309.842,80
Share capital (83.000.000 shares of 0,55 euros nominal value each)	45.650.000,00	45.650.000,00	45.650.000,00	45.650.000,00	Liabilities (decrease) / increase (loans excluded)	(8.179.252,77)	(3.730.081,59)	(4.312.363,80)	676.760,11
Other equity items	14.466.800,31	24.189.164,64	78.420.071,55	83.678.751,05	Minus:	,		, , ,	
Total equity of parent company owners (a)	60.116.800,31	69.839.164,64	124.070.071,55	129.328.751,05	Interests on debt and similar paid up charges	(939.775,55)	(1.472.509,61)	(296.297,40)	(428.988,10)
Minority interest (b)	3.047.623,56	3.433.497,55	0,00	0,00	Taxes paid	0,00	(33.465,84)	0,00	(22.202,33)
Total equity (c) = (a)+(b)	63.164.423,87	73.272.662,19	124.070.071,55		Total inflow / (outflow) from operating activities (a)	(3.141.882,87)	2.641.022,52	(2.966.732,16)	144.077,13
Long term loans	56.720.425,89	49.962.528,08	14.000.000,00	14.000.000,00	<u>Investing activities</u>				
Provisions and other long term liabilities	19.051.232,45	19.434.075,13	12.675.946,74	13.179.656,19	Acquisition of subsidiaries, associates, joint ventures and other investments	(1.000.000,00)	(986.918,00)	(1.000.000,00)	(986.918,00)
Short term loans	56.871.087,65	59.962.212,91	26.595.418,19	23.200.000,00	Purchase of tangible and intangible fixed assets	(671.302,18)	(517.805,77)	(119.088,29)	(108.354,76)
Other short term liabilities	56.408.321,89	62.848.270,71	30.545.369,07	33.957.056,09	Proceeds from tangible and intangible fixed assets sales	0,00	804.515,00	4.900,00	4.515,00
Liabilities related to non current assets available for sale	0,00	0,00	0,00	0,00	Interests received	7.138,36	18.534,31	33,73	1.380,37
Total liabilities (d)	189.051.067,88	192.207.086,83	83.816.734,00	84.336.712,28	Dividends received	0,00	0,00	0,00	0,00
TOTAL EQUITY AND LIABILITIES (c)+(d)	252.215.491,75	265.479.749,02	207.886.805,55	213.665.463,33	Proceeds from subsidiaries, jointly controlled entities, associates and securities sale	0,00	0,00	0,00	0,00
TOTAL INCOME STATEMENT	GR	OUP	СОМЕ	PANY	Total inflow / (outflow) from investing activities (b)	(1.664.163,82)	(681.674,46)	(1.114.154,56)	(1.089.377,39)
	1.1 31.03.2010	1.1 31.03.2009	1.1 31.03.2010	1.1 31.03.2009	Financing activities				
Turnover	50.604.985,12	57.034.976,53	27.907.775,36	32.780.408,49	Proceeds from loans	6.757.897,81	2.854.784,24	3.395.418,19	974.760,71
Gross Profit / (Loss)	11.541.600,81	13.049.396,12	8.223.133,36	9.648.491,22	Loans repayment	(3.091.125,26)	(948.309,35)	0,00	0,00
(Loss) / Profit before taxes, financing and investing results	(7.855.940,48)	(5.638.567,81)	(4.849.856,63)	(5.052.976,72)	Settlement of liabilities from financing leases (amortizations)	(20.410,15)	(4.298,96)	0,00	0,00
(Loss) / Profit before tax	(8.787.983,87)	(7.081.557,81)	(5.145.526,50)	(5.469.599,15)	Dividends paid	0,00	(4,45)	0,00	(4,45)
(Loss) / Profit after Tax (A)	(8.986.708,59)	(7.377.865,45)	(5.258.679,50)	(5.549.284,48)	Total (outflow) / inflow from financing activities (c)	3.646.362,40	1.902.171,48	3.395.418,19	974.756,26
Attributable to:					Net (decrease) / increase in cash and cash equivalents of the period (a)+(b)+(c)	(1.159.684,29)	3.861.519,54	(685.468,53)	29.456,00
Parent company owners	(8.586.984,72)	(7.289.409,99)	-		Cash and cash equivalents at the beginning of the period	6.638.135,75	4.762.679,91	961.565,98	178.046,20
Minority interest	(399.723,87)	(88.455,46)	_	_	Cash and cash equivalents at the end of the period	5.478.451,46	8.624.199,45	276.097,45	207.502,20

(99.118,50)

(8.986.708,59) (7.476.983,95)

0,00

(5.258.679,50) (5.638.668,23)

(89.383,75)

Other total revenues/expenses after tax (B)

Total comprehensive income/expenses after tax (A)+(B)

COMPANIES INCLUDED IN THE GROUP CONSOLIDATED FINANCIAL STATEMENTS DATED 31.03.2010

REGISTERED

NON TAX AUDITED

CONSOLIDATION

Parent company owners	(8.586.984,72)	(7.387.340,13)	-	-		
Minority interest	(399.723,87)	(89.643,82)	-	-		
Loss / Profit after tax per share	(0,1035)	(0,0878)	(0,0634)	(0,0669)		
(Loss) / Profit before taxes, financing and investing results and total depreciations	(6.205.149,90)	(3.977.228,20)	(4.568.775,68)	(4.738.889,18)		
	GR	GROUP		COMPANY		
STATEMENT OF CHANGES IN EQUITY	31.03.2010	31.03.2009	31.03.2010	31.03.2009		
Total equity at the beginning of the period (1.1.2010 and 1.1.2009 respectively)	73.272.662,19	90.408.888,66	129.328.751,05	138.041.218,98		
Total comprehensive income/expenses after tax (continuing and discontinued operations)	(8.986.708,59)	(7.476.983,95)	(5.258.679,50)	(5.638.668,23)		
Dividends paid to minority shareholders	0,00	0,00	0,00	0,00		
Dividends paid to parent company shareholders	0,00	0,00	0,00	0,00		
Changes in consolidation	(1.121.529,73)	(591.400,07)	0,00	0,00		
Changes due to subsidiary sale	0,00	0,00	0,00	0,00		
Total equity at the end of the period (31.03.2010 and 31.03.2009 respectively)	63.164.423,87	82.340.504,64	124.070.071,55	132.402.550,75		
ADDITIONAL DATA AND INFORMATION						

- 1. In the Financial Statements of the period 1.1.-31.03.2010 wherefrom the above Data and Information were drawn- the basic valuation guidelines, accounting principles and estimations the Financial Statements of the previous financial year 2009 have been observed. There were no other changes regarding corrections of accounting errors or reclassification of accounts except for the ones mentioned in these notes.
- 2. The Parent Company is non tax audited for the financial years 2000 to 2009 while for the consolidated companies the non tax audited financial years are presented in the next table (see note 38 in the Financial Statements of the period 1.1-31.03.2010).
- 3. The Company and the Group have not formed provisions for a possible adverse outcome of disputes under litigation or arbitration or for court rulings or decisions by arbitration bodies.
- 3. The Company and the Group have not formed provisions for a possible adverse outcome of disputes under litigation or arbitration or for court rulings or decisions by arbitration bodies.

 4. There are litigations pending against Parent Company and Group associates, arising mainly from publications in newspapers; it is estimated that their final outcome shall have no significan impact on the Company or Group financial position or operation. For the jointly controlled entity IRIS PRINTING SA the following are pending a) a ruling by the Administrative Court of Appeal of Athens for additional contributions payment to a social security fund, by an amount of€3,050 mn and b) a ruling before the Administrative Court of First Instance of Athens for the payment of additional contributions to a social security fund, amounting to around€3,064mn. Based on a letter by the Legal Advisor, it is estimated that these litigations shall not be accepted and there shall not be any financial burden on the company (see the relevant note 38 in the Financial Statements of the period 1.1-31.03.2010).

 5. Up to 31.03.2010 the Company had formed total provisions amounting to 1.225.099,21 euros for the tax differences possibly arising from a future audit of the non tax audited financial years 2000 2009. The other Group companies have formed provisions for the tax differences that might arise from the audit of the non tax audited financial years until 31.12.2009.

 6. In the period 1.1-31.03.2010 the Company and the Group did not form provisions in the meaning of IAS 37.

 7. The Company's participation by 2,64% in the listed company MICROLAND SA has been carried over from the "Trading Portfolio" to "Available for sale securities". The measurement of this participation did not bring about any result on the equity for the period 1.1-2010 to 31.03.2010 both for the Parent Company and the Group. (respective amounts for the period 1.1-31.03.2009 for the Parent Company: loss €89.383,75 and for the Group: loss: €99.118,50) The above amounts are i

- number of employed personnel is the following: Company 31.03.2010: 796 859 permanent staff (31.03.2009: . The Company does not employ seasonal staff. Group 31.03.2010: 1.6081.608 permanent staff and 42 seasonal staff (31.03.2009: 1.696 permanent staff and 105 seasonal staff).

 9. In the current period 1.1-31.03.2010 the consolidated financial statements do not include the subsidiaries Special Publications SA and Triaena Travel St-Lagas ATENE because on 30.06.09 they were absorbed based on provisions of L.2166/1993 by the subsidiaries Michalakopoulos SA and Eurostar SA respectively.
- Moreover, the shareholding rate in Eurostar SA on 31/03/2010 was restricted to 51% (31.03.2009 :95,50%), due to transfer of 49% of the share capital (116.003 shares) to EXPRESS
- HOLIDAYS SA, since DOL SA had first acquired 100% of this subsidiary's share capital.

 10.On 31.03.2010 the subsidiary M.C. HELLAS SA is consolidated by 100% (31.03.2009 : 50% consolidation rate), because on 17.09.09 it acquired from Marie Claire Album SA the remaining
- 11.The consolidated financial statements dated 31.03.2010 include for the first time: a) DIGITAL SHOPPING SA (e-commerce company); in its share capital DOL SA participates by 40% having paid 800.000 euros and b) RADIO ENTERPRISES CITY SA, in which DOL SA participates by 50% having paid to PETRIE INVESTMENTS LIMITED on 3.2.2010 an amount of 1.500.000 euros acquiring 155.000 shares.

- 12. The financial statements of the periods 1.1-31.03.2010 and 1.1-31.03.2009 derive from continuous operations.

 13. There are no registered liens or encumbrances on DOL SA fixed assets.

 14. Loss / earnings per share were calculated based on the number of shares at the end of the financial year, as there is no reason for weighting.

 15. No treasury shares are held by the Company. In addition, subsidiaries, jointly controlled entities and associates do not hold any Company-issued shares.

 16. For any posterior events having taken place until the financial statements approval date, see relevant Financial Statements note 40 for 1.1-31.03.2010 period.

OFFICE SHAREHOLDING METHOD MULTIMEDIA S.A. **Pre-press ATHENS** 100.00% FULL 3 MICHALAKOPOULOU TOURIST-REAL ESTATE SA Real Estate **ATHENS** 100.00% **FULL** 3 **ELLINIKA GRAMMATA SA** 100,00% Publishing house - bookstore **ATHENS** FULL 3 STUDIO ATA SA TV productions **MAROUSSI** 99,30% **FULL** 3 **EUROSTAR SA** Travel agency **ATHENS** 51,00% **FULL** 2 **DOL DIGITAL S.A Digital Information Media** ATHENS 84,22% **FULL** 3 RAMNET SHOP S.A 84,22% FULL E-commerce **ATHENS** 3 **NEA AKTINA S.A Publications MAROUSSI** 50,50% **DOL FEMALE MAGAZINES PUBLICATIONS SA Publications ATHENS** 100.00% FULL 3 HEARST LAMBRAKIS PUBLISHING LTD **Publications ATHENS** 50,00% PROPORTIONAL 3 **IRIS PRINTING SA** Prining **KOROPI** 50,00% PROPORTIONAL 3 MIKRES AGGELIES SA **Publications ATHENS** 33,33% **PROPORTIONAL** 3 MELLON GROUP SA **Publications ATHENS** 50,00% PROPORTIONAL 1 RADIO ENTERPRISES CITY SA **Radio Station ATHENS** 50,00% **PROPORTIONAL** DIGITAL SHOPPING SA E-commerce **ATHENS** 40.00% **PROPORTIONAL** O ARGOS SA **Press Distribution Agency KOROPI** 38,70% **EQUITY METHOD** 3 NORTHERN GREECE PUBLISHING SA THESSALONIKI **Publications-Printing** 33,33% **EQUITY METHOD** 7 **PAPASOTIRIOU SA EQUITY METHOD Bookstore chain-Publishing House ATHENS** 30.00% TILETYPOS SA Mega Channel TV station **ATHENS** 22,11% **EQUITY METHOD** TV ENTERPRISES SA (TVE) TV studios - TV productions **ATHENS** 25,00% **EQUITY METHOD** 3 RELATED PARTY DISCLOSURES IN ACCORDANCE WITH IAS 24 (transactions and GROUP COMPANY outstanding balances with related parties) 1.1.-31.03.2010 REVENUES **EXPENSES** REVENUES **EXPENSES**

a) From/to subsidiaries	0,00	0,00	858.999,54	988.081,64
b) From/to jointly controlled entities	0,00	0,00	517.083,83	5.921.048,75
c) From/to associates	23.563.964,58	6.728.832,15	18.598.739,54	6.032.568,92
d) From/to other related parties	38.594,70	0,00	12.389,93	0,00
e) From / to management executives and administration members	0,00	868.365,05	0,00	410.094,57
TOTAL	23.602.559,28	7.597.197,20	19.987.212,84	13.351.793,88
31.03.2010	RECEIVABLES	LIABILITIES	RECEIVABLES	LIABILITIES
a) From/to subsidiaries	0,00	0,00	5.833.086,84	1.854.804,70
a) From/to subsidiaries b) From/to jointly controlled entities	0,00	0,00	5.833.086,84 462.008,25	1.854.804,70 5.788.047,60
			· ·	
b) From/to jointly controlled entities	0,00	0,00	462.008,25	5.788.047,60
b) From/to jointly controlled entities c) From/to associates	0,00	0,00 4.295.002,71	462.008,25 4.075.420,25	5.788.047,60 3.081.612,71
b) From/to jointly controlled entities c) From/to associates d) From/to other related parties	0,00 12.417.916,02 238.038,11	0,00 4.295.002,71 6.460,41	462.008,25 4.075.420,25 140.089,22	5.788.047,60 3.081.612,71 0,00

Athens, May 20, 2010

THE BOD CHAIRMAN AND CHIEF EXECUTIVE OFFICER

BoD Deputy Chairman & and GENERAL MANAGER FOR BUSINESS DEVELOPMENT THE BoD MEMBER AND
GENERAL MANAGER FOR THE CORPORATE CENTER

ID NO.: E 199212

HEAD OF ACCOUNTING DEPARTMENT

ID No: AE 103596 **REG No.0001984 CLASS A**

PANAGIOTIS ST. PSYCHARIS ID No: AH 042414

STAVROS P. PSYCHARIS