				LAMBRAKIS Registration number 141						
			Address of the Co	V.A.T. No 09 mpany's registered office	04028358 e : 3, Chr. Lada street, GR-10237 Athens					
		According to the La		FROM JANUARY 1, 200	MATION FOR THE PERIOD 18 TO JUNE 30, 2008 L.10.2007 of the Board of Directors of the Capita	Markets Commission				
The purpose of the following data and information is to provide general info	rmation on the financial status a			amounts denomi	nated in euros		the cornorate website at htt	n://www.dol.ar.whe	re the interim financi	ial stat
This English translation of the concise financial statements has been prepar		for by the Interna	ational Accounting Standar	ds and the Certified Audit	tor-Accountant's review report, whenever such a	report is required.				
				d set forth in the original	Greek document according to the applicable law					J
Competent authority	Ministry of Development	(General Secretariat of	f Commerce)	ΓΕΝΙΚΕΣ ΠΛΗ	ΡΟΦΟΡΙΕΣ		_	_	_	-
Company's web address where the financial statements are posted	http://www.dol.gr/dow		,							
Name of the indepented auditor	Konstantinos Davillas (n	gistration number 262	31)			Christos D. Lambrakis, Executive Preside Ahrweiler, Independent Non Executive M	lember, Ioannis G. Goumas,	Non Executive Memi	per, Pantelis I. Kapsis	is, Exec
Auditing firm	SOL S.A.				Board of Directors	Tryfon I. Koutalidis, Executive Member Pepelasis, Non Executive Member, Grigor	ios D. Skalkeas, Independen	t Non Executive Mem	ber, Ioannis N. Manos	mber, <i>F</i> os, Exec
Report of the auditor Date of approval by the board of Directors of the interim financial statement	Unqualified opinion					Stergios G. Nezis, Executive Member, Nic	holas J. Peranis, Executive M	ember.		
which these summary data and information were derived	August 28, 2008									
	THE GROUP THE COMPANY				CASH FLOW STATEMENT DATA		THE GROUP THE COMPA			OMPAN
BALANCE SHEET DATA	30.6.2008 31.12.2007 30.6.2008			31.12.2007	CASH FLOW SI	AIEMENI DATA	1.1 30.6.2008 1.1 30.6.2007		1.1 30.6.2008 1.1.	
ASSETS					Business activities					
Property, plant and equipment	107.936.690,99	109.998.934,41	9.776.144,76	9.628.650,05	(Loss) / profit before tax		(8.519.953,54)	(1.286.677,93)	1.293.082,40	0
Investment properties	1.110.274,65	1.116.543,80	12.572.878,31	12.640.652,93	Plus / less adjustments for:					
Intangible assets	888.148,40	761.285,43	396.795,27	389.000,56	Depreciation		3.349.679,05	3.520.428,27	684.212,75	5
Other non-current assets	38.381.307,03	37.825.838,52		127.532.028,69	Impairments of tangible and intagible assets		0,00		0,00	
Inventories	26.125.258,68	25.701.278,00	5.355.586,06	5.791.951,74	Provisions		200.147,01			
Trade receivables	89.484.320,11	87.488.536,97		41.260.975,16	Foreign exchange differences		(19.767,32)		(17.682,49)	
Other current assets	41.108.973,33	34.667.929,42		16.247.813,14	Earnings (income, expenses, profit and loss) fr	om investments	1.023.025,96	(973.330,13)		
Other current assets Non-current assets available for sale	41.108.973,33 38.745,80	34.667.929,42	20.807.462,89	16.247.813,14	Interest paid and related expenses (net interes		2.817.887.87	(973.330,13)	(7.512.543,75)	
Non-current assets available for sale TOTAL ASSETS	305.073.718.99	38.745,80 297.599.092,35		18.745,80 213.509.818,07	Plus / less adjustments for changes in wo		2.017.007,87	2.708.152,03	400.470,48	
	305.073.718,99	297.599.092,35	232.885.223,70	213.509.818,07	operations:					_
EQUITY AND LIABILITIES					(Increase) / decrease of inventories		(423.980,68)			
Share capital (83.000.000 shares of 0,55 euros nominal value each)	45.650.000,00	45.650.000,00		45.650.000,00	(Increase) / decrease of receivables		(12.954.249,20)		(4.133.386,51)	
Other equity items of company's shareholders	51.994.235,83	65.120.050,71	100.767.199,30	103.795.945,24	Increase / (decrease) (except bank borrowings	and dividends paid)	8.406.716,01	745.375,88	10.244.505,63	5
Equity attributable to shareholders (a)	97.644.235,83	110.770.050,71	146.417.199,30	149.445.945,24	Less:		(2.906.796,32)			
Minority interests (b)	305.773,37	354.499,17	0,00	0,00	Debit interest and related expenses paid	Debit interest and related expenses paid			(410.815,37)	
Total Equity (c) = (a)+(b)	97.950.009,20	111.124.549,88	146.417.199,30	149.445.945,24	Taxes paid		(564.382,75)	(935.488,37)	(127.845,18)	
Long term borrowings	48.781.680,68	50.686.887,38	3.000.000,00	3.000.000,00	Total (outflows) / inflows from business operations (a)		(9.591.673,91)	3.110.576,61	1.066.756,52	2
Provisions and other long term liabilities	18.892.853,63	19.173.760,79		11.256.525,00	Investments					
Short term borrowings	54.102.558,59	39.790.436,68		8.261.453,52	Acquisition of subsidiaries, associates, joint ventures and other investments		(424.987,50)	(232.510,70)	(1.124.987,50))
Other short term liabilities	85.346.616,89	76.823.457,62	61.124.840,56	41.545.894,31	Purchase of tangible and intangible assets		(1.877.930,64)	(720.835,25)	(788.037,47)	0
Liabilities due to non-current assets available for sale	0,00	0,00	0,00	0,00	Proceeds from the sale of tangible and intangib	Proceeds from the sale of tangible and intangible assets		40.845,39	2.155,94	4
Total liabilities (d)	207.123.709,79	186.474.542,47	86.468.024,40	64.063.872,83	Proceeds from subsidiaries, associates, joint ventures and other investments		0,00	132.915,62	0,00	0
TOTAL EQUITY AND LIABILITIES (c)+(d)	305.073.718,99	297.599.092,35	232.885.223,70	213.509.818,07	Interest received		88.908,45	109.835,59	10.338,89	9
INCOME STATEMENT DATA		THE C	GROUP		Dividends received		0,00	0,00	2.242.491,25	5
	1.1 30.6.2008	1.1 30.6.2007	1.4 30.6.2008	1.4 30.6.2007	Total (outflows) / inflows from investme	nts (b)	(1.746.127,92)	(669.749,35)	341.961,11	1
Total turnover	140.953.968,28	139.035.836,16	78.093.122,31	76.736.876,68	Financial operations					
Gross profit	39.389.883,67	41.517.366,27	22.744.173,13	23.878.809,88	Proceeds from drawn loans		14.312.121,91	4.201.199,59	2.614.818,44	4
(Loss) / profit before tax, financial and investment income and depreciation	(3.375.412,58)	3.968.572,24	933.843,63	3.471.808,67	Repayment of loans		(1.905.206,70)	(2.190.473,64)	0,00	D
(Loss) / profit before tax, financial and investment income	(6.725.091,63)	448.143,97	(754.366,84)	1.728.827,86	Dividends paid		(4.136.816,20)	(4.269.153,06)	(4.136.816,20))
(Loss) / profit before tax	(8.519.953,54)	(1.286.677,93)	(1.293.452,51)	464.036,88	Total inflows / (outflows) from financial operations ©		8.270.099,01	(2.258.427,11)	(1.521.997,76))
(Loss) / profit after tax	(9.024.373,30)	(2.669.215,71)	(1.663.541,39)	(818.742,05)	Net (decrease) / increase in cash and cash equivalents (a) + (b) + ©		(3.067.702,82)	182.400,15	(113.280,13))
Attributable to					Opening balance of cash and cash equivalents at the beginning of the period		8.070.087,85			
Shareholders of the parent company	(8.999.718,87)	(2.635.393,24)	(1.708.915,16)	(833.015,09)	Closing balance of cash and cash equivalents at the beginning of the period		5.002.385,03		290.191,79	
Minority shareholders	(24.654,43)	(33.822,47)	45.373,77	14.273,04		NSOLIDATED STATEMENTS of 30.6.2008 I				
(Loss) / profit after tax per share	(0.1084)	(0,0318)	(0,0206)	(0,0100)						FISO
(Loss) / profit before tax, financial and investment income and depreciation		0,0478		0.0418	COMPANY NAME	BUSINESS	REGISTERED OFFICE	GROUP HOLDING	CONSOLIDATION METHOD	UNAUD TAX A
share	(0,0407)		OMPANY	0,0418	SPECIAL PUBLICATIONS SA	Magazine publishing	ATHENS	100.00%	FULL	
INCOME STATEMENT DATA	1.1 30.6.2008	1.1 30.6.2007	1.4 30.6.2008	1.4 30.6.2007	SPECIAL PUBLICATIONS SA		ATHENS	100,00%	FULL	
Total turnovar					MICHALAKOPOULOU TOURIST-REAL	Pre-press		,		
Total turnover	83.442.354,74	72.655.101,16	46.371.471,70	39.555.883,32	ESTATE SA	Real estate	ATHENS	100,00%	FULL	
Gross profit	29.751.177,51	29.101.004,91	16.571.201,28	16.077.084,23	ELLINIKA GRAMMATA SA	Publishing house - bookstore	ATHENS	100,00%	FULL	
(Loss) / profit before tax, financial and investment income and depreciation	(5.134.772,12)	354.684,42		849.249,11	STUDIO ATA SA	TV productions	ATHENS	99,30%	FULL	
(Loss) / profit before tax, financial and investment income	(5.818.984,87)	(439.034,96)	(1.719.200,83)	453.442,94	EUROSTAR SA	Travel agency	ATHENS	95,50%	FULL	
(Loss) / profit before tax	1.293.082,40	7.411.078,49		(70.915,46)	TRIAINA TRAVEL - ST. LAGAS SA	Travel agency	ATHENS	95,50%	FULL	
(Loss) / profit after tax	1.121.254,06	6.774.490,20	6.904.876,30	(719.581,75)	DOL DIGITAL SA	Digital economy holdings - IT -internet	ATHENS	84,22%	FULL	
(Loss) / profit before tax, financial and investment income and depreciation share	per (0,0619)	0,0043	(0,0165)	0,0102	RAMNET SA	IT applications - digital publications	ATHENS	84,22%	FULL	
(Loss) / profit after tax per share	0,0135	0,0816	0,0832	(0,0087)	RAMNET SHOP SA	e-Commerce	ATHENS	84,22%	FULL	
STATEMENT OF CHANGES IN EQUITY	THE G	ROUP	H ETAIP	PEIA	NEA AKTINA SA	Publishing	MAROUSI	50,50%	FULL	
	1.1 30.6.2008	1.1 30.6.2007	1.1 30.6.2008	1.1 30.6.2007	ΜΟ ΕΛΛΑΣ ΑΕΕ	Publishing	ATHENS	50,00%	PROPORTIONAL	
Total equity at the beginning of the period (1.1.2008 and 1.1.2007 respectiv	ely) 111.124.549,88	120.547.883,03	149.445.945,24	149.855.696,79	HEARST LAMBRAKIS PUBLISHING LTD	Publishing	ATHENS	50,00%	PROPORTIONAL	
(Loss) / profit for the period after tax	(9.024.373,30)	(2.669.215,71)	1.121.254,06	6.774.490,20	IRIS PRINTING SA	Printing	KOROPI	50,00%	PROPORTIONAL	
Net income directly recognized in net equity	0,00	0,00	0,00	0,00	MIKRES AGGELIES SA	Publishing	ATHENS	33,33%	PROPORTIONAL	
Dividends paid to the shareholders of the parent company	(4.150.000,00)	(4.150.000,00)	(4.150.000,00)	(4.150.000,00)	MEAAON GROUP AE	Publishing	ATHENS	50,00%	NET EQUITY	
Changes in consolidation	(167,38)	(210.881,98)	0,00	0,00	ARGOS SA	Press distibution agency	KOROPI	38,70%	NET EQUITY	
	97.950.009,20	113.517.785,34	146.417.199,30	152.480.186,99	NORTHERN GREECE PUBLISHING SA	Publishing - printing	THESSALONIKI	33,33%	NET EQUITY	
Total equity at the end of the period (30.6.2008 and 30.6.2007 respectively)										
	MPORTANT DATA AND INFORMAT	ION			PAPASOTIRIOU SA	Bookstore chain- publishing house	ATHENS	30,00%	NET EQUITY	
					PAPASOTIRIOU SA	Bookstore chain- publishing house	ATHENS	30,00%		
OTHER 1		the Group.							NET EQUITY NET EQUITY NET EQUITY	

the period 1.1.-30.6.2008 ed in note 5.d in the i DISCLOSURES OF RELATED PARTIES ACCORDING TO IAS 24

4. The parent company has not been audited by the tax authorities for the fiscal years 2000 up to 2007 while for the consolid note 37 of the Financial Statements of the period 1.130.6.2008).	4 company has not been audited by the tax authorities for the fiscal years 2000 up to 2007 while for the consolidated companies their unaudited fiscal years by the tax authorities are shown in the table on the right. (see also relevant Financial Statements of the period 1		(transactions and oustanding balances concerning the related parties)		THE GROUP		THE COMPANY		
here are pending likipations spaint the Parent Company and associated companies of the Group arising mainly from publications in the newspapers, the final outcome of which is not expected to have material impact on the financial status or the ration to the company or its Group. The jointy-controlled company IRIS PRINTING SA has filed a) an appeal in the Athena Administrabic Coard of Appeals concerning the gayment of additional contributions of approximately 3,1 million evors to a stion fund od b) recourse in the Athena Athenimistrabic Coard of Appeal Parint Landace concerning the gayment of additional control and the Sing Coard and the Athena Athena and a strange and the Athena Athena and a strange and the Athena Athena and the Athena Athena and the Athena Athena and the Athena Athena and b) are strange and the Athena Athena		on the financial status or the cimately 3,1 million euros to a	1.130.6.200	08	INCOME	EXPENSES	INCOME	EXPENSES	
ension fund and b) a recourse in the Athens Administrative Court of First Instance concerning the payment of another 3,1 million euros to a pension fund. The favourable outcome of these filings seems probable (see also relevant note 37 of the Instancial Statements for the period 1130.6.2008)		relevant note 37 of the	a) From/to subsdidiaries companies		0,00	0,00	2.187.493,17	2.520.017,89	
6.The Parent Company and the Group have not acounted for any provisions for tax differences that may arise form the audit I 7.The Parent Company and the Group have not accounted for any provisions for litigation issue.		β) From/to jointly controlled companies		0,00	0,00	1.255.508,63	18.621.855,06		
8. In the period 1.130.6.2008 the Parent Company and the Group did not write any provisions in the context of IAS 37. In the	his period the Company wrote an impairment provision of investments in two subsidiaries amou	inting to 10.700.000 euros.	γ) From/to associates companies		66.119.336,82	17.110.754,18	54.914.030,37	16.289.496,78	
 Following the systematic indications for the rebound of the market value of the associated company TILETIPOS SA, the particults of the current period. The reversal had no impact on the consolidated results of the Group. 	s years, thus increasing the	δ) From/to other related parties	295.682,45	2.712,37	195.770,59	0,00			
10. The employed personnel is as follows: 30.6.2008 the Parent Company had 923 permanent employees (30.6.2007. 860 permanent employees). The Parent Company does not employ easonal personnel; 30.6.2008 the Group had 1.787 permanent employees (30.6.2008 the Group had 1.787 permanent employees). The salos noted that the mean number of personnel of the parent company for the period 1.1306.2008 the Group had 1.787 permanent employees (10.6.2007. Bernarent employees). The salos noted that the mean number of personnel of the parent company for the period 1.1306.2008 the Group had 1.787 permanent employees (1.1			ε) From/to managers and directors		0,00	4.629.158,78	0,00	2.836.088,50	
2007: 531) and the mean number of personnel of the Group for the period 1.130.6.2008 was 1.838 employees (1.130.6.2007; 2.445 employees out of which 612 were employed by the sold companies ACTION PLAN 5A and ACTION PLAN 14R		AN SA and ACTION PLAN HR	TOTAL		66.415.019,27	21.742.625,33	58.552.802,76	40.267.458,23	
11. In the period 1.130.6.2008 no revenues or expenses have been acknowledged directly to the net equity of the Parent Co	ompany or the Group.		30.6.2008		RECEIVABLES	LIABILITIES	RECEIVABLES	LIABILITIES	
12. The Interim Consolidated Financial Statements for the period 1.130.6.2008 are not comparable to those of the corresponding of the second statements for the period 1.130.6.2008 (for further analysis see relevant note 2.1. of the net equity of the Group.	anding period of last year, because the sold companies Action Plan SA and Action Plan HR SA that of the Financial Statements of 1.130.6.2008). The above sale had no material impact (>25%)	at were fully consolidated on the sales, the results and	a) From/to subsdidiaries companies		0,00	0,00	4.855.493,09	1.329.339,11	
3. Pursuant to the resolution of the Board of Directors dated \$5.2008, the parent company acquired from the shareholders of YE Interprises S.A. 87.500 of the company's shares out of the total 350,000 (i.e. 25% of this company's share capital) significat a consideration of 424.987,50 eurors in cash. TV Enterprises SA was first consolidated using the net equity method in 30.6.2008. The above acquisition did not have a material impact (>25%) on the sales, the results and the net equity of the toron.			β) From/to jointly controlled companies		0,00	0,00	1.516.611,77	13.332.186,27	
14. Except for the remarks in points 12 and 13 of this document, there are no other amendments in the Consolidated Financia consolidation in respect to those consolidated in the previous preiod (1.1 31.3.2008) or the corresponding period of last year		he methods of their	γ) From/to associates companies		24.544.641,67	9.913.220,71	12.699.831,80	9.217.256,17	
15. The are no registered encumbrances on the real estate assets of the parent company. There are prenotations of mortgage loans.	e on real estate assets of the ELLINIKA GRAMMATA SA amounting to 352 thousand euros mainly	y securing long term bank	δ) From/to other related parties		2.396.167,41	7.276,06	1.242.554,94	0,00	
16. Profit / (Loss) per share are calculated on the basis of the number of shares outstanding at the end of the period , as ther	re is no reason to be weighted.		ε) From/to managers and directors		99.574,66	0,00	34.699,56	0,00	
17. The Parent Company does not hold own shares. Also, associates, subsidiaries and jointly controlled companies do not hol 18. For subsequent events occurring after the date of approval of the Financial Statements, see note 39 of the Financial State	d shares issued by the Parent Company. ements for the period 1.130.6.2008.		TOTAL		27.040.383,74	9.920.496,77	20.349.191,16	23.878.781,55	
		Athens, August 2	28, 2008						
THE PRESIDENT OF THE BOARD OF DIRECTORS	THE VICE PRESIDENT OF THE BOARD	THE MEMBER C	R OF THE BOARD OF DIRECTORS THE MEMBER OF THE BOARD					ER	
	AND MANAGING DIRECTOR AND GENERAL MANAGER AND GENERAL MANAGER OF THE BUSINESS DEVELOPMENT CENTER OF THE CORPORATE CENTER								
CHRISTOS D. LAMBRAKIS ID NO.: M 154944			STERGIOS G. NEZIS NICHOLAS J. PEFA ID NO.: = 305492 ID NO.: = 19921				THEODOROS D. DOLOS ID NO.: AE 103596		
			REG.NO.: 0001984 CLASS A'						