

**LAMBRAKIS PRESS S.A.**

Registration number 1410 / 06 / B / 86 / 40

Address of the Company's registered office : 3, Chr. Lada street, GR-10237 Athens

SUMMARY DATA AND INFORMATION FOR THE PERIOD**FROM JANUARY 1, 2008 TO MARCH 31, 2008**

According to the Law 3556/30.4.2007 and the Resolution No. 6/448/11.10.2007 of the Board of Directors of the Capital Markets Commission amounts denominated in euros

The purpose of the following data and information is to provide general information on the financial status and results of LAMBRAKIS PRESS SA and its Group. Before entering into an investment decision or other transaction with the Company, readers are advised to refer to the corporate website at <http://www.dol.gr>, where the interim financial statements provided for by the International Accounting Standards and the Certified Auditor-Accountant's review report, whenever such a report is required.

This English translation of the concise financial statements has been prepared for the convenience of English language readers. It is a translation of the original document in Greek that is approved by the Company's Board of Directors and filed with the Hellenic Capital Market Commission. All disclosures, statements, commitments and undertakings of the Company and its Group are described and set forth in the original Greek document according to the applicable laws.

COMPANY DATA

Competent authority	Ministry of Development (General Secretariat of Commerce)
Website where the financial statements are posted	http://www.dol.gr/down_fin.htm
Date of approval by the board of Directors of the interim financial statements from which these summary data and information were derived	May 26, 2008

Members of the Board of Directors

Christos D. Lambrakis, Executive President, Stavros P. Psycharis, Executive Vice President and Managing Director, Eleni Glykatzis-Ahrweiler, Independent Non Executive Member, Ioannis G. Goumas, Non Executive Member, Pantelis I. Kapsis, Executive Member, Tryfon I. Koutalidis, Executive Member, Konstantinos D. Lymberopoulos, Independent Non Executive Member, Adamantios A. Papelasis, Non Executive Member, Grigorios D. Skalkias, Independent Non Executive Member, Ioannis N. Manos, Executive Member, Stergios G. Nezis, Executive Member, Nicholas J. Pefanis, Executive Member.

BALANCE SHEET DATA	THE GROUP		THE COMPANY	
	31.3.2008	31.12.2007	31.3.2008	31.12.2007
ASSETS				
Property, plant and equipment	109.377.571,01	109.998.934,41	9.975.250,26	9.628.650,05
Investment properties	1.113.409,22	1.116.543,80	12.606.765,61	12.640.652,93
Intangible assets	710.839,42	761.285,43	379.502,09	389.000,56
Other non-current assets	38.715.413,56	37.825.838,52	127.524.802,03	127.532.028,69
Inventories	27.203.717,51	25.701.278,00	6.359.756,44	5.791.951,74
Trade receivables	84.160.690,02	87.488.536,97	35.391.841,68	41.260.975,16
Other current assets	35.431.808,30	34.667.929,42	18.374.050,84	16.247.813,14
Non-current assets available for sale	38.745,80	38.745,80	18.745,80	18.745,80
TOTAL ASSETS	296.752.194,84	297.599.092,35	210.630.714,75	213.509.818,07
EQUITY AND LIABILITIES				
Share capital (83.000.000 shares of 0,55 euros nominal value each)	45.650.000,00	45.650.000,00	45.650.000,00	45.650.000,00
Other equity items of company's shareholders	57.816.402,92	65.120.050,71	98.012.323,00	103.795.945,24
Equity attributable to shareholders (a)	103.466.402,92	110.770.050,71	143.662.323,00	149.445.945,24
Minority interests (b)	297.315,06	354.499,17	0,00	0,00
Total Equity (c) = (a)+(b)	103.763.717,98	111.124.549,88	143.662.323,00	149.445.945,24
Long term borrowings	49.734.466,24	50.686.887,38	3.000.000,00	3.000.000,00
Provisions and other long term liabilities	18.999.234,85	19.173.760,79	11.503.380,44	11.256.525,00
Short term borrowings	44.739.062,20	39.790.436,68	10.648.668,36	8.261.453,52
Other short term liabilities	79.515.713,57	76.823.457,62	41.816.342,95	41.545.894,31
Liabilities due to non-current assets available for sale	0,00	0,00	0,00	0,00
Total liabilities (d)	192.988.476,86	186.474.542,47	66.968.391,75	64.063.872,83
TOTAL EQUITY AND LIABILITIES (c)+(d)	296.752.194,84	297.599.092,35	210.630.714,75	213.509.818,07

INCOME STATEMENT DATA	THE GROUP		THE COMPANY	
	1.1. - 31.3.2008	1.1. - 31.3.2007	1.1. - 31.3.2008	1.1. - 31.3.2007
Total turnover	62.860.845,97	62.298.959,48	37.070.883,04	33.099.217,84
Gross profit	16.645.710,54	17.638.556,39	13.179.976,23	13.023.920,68
(Loss) / profit before tax, financial and investment income and depreciation	(4.309.256,21)	496.763,57	(3.766.452,09)	(494.564,69)
(Loss) / profit before tax, financial and investment income	(5.970.724,79)	(1.280.683,89)	(4.099.784,04)	(892.477,90)
(Loss) / profit before tax	(7.226.501,03)	(1.750.714,81)	(5.763.491,24)	(7.481.993,95)
(Loss) / profit after tax	(7.360.831,91)	(1.850.473,66)	(5.783.622,24)	(7.494.071,95)
Attributable to				
Shareholders of the parent company	(7.290.803,71)	(1.802.378,15)	(5.783.622,24)	(7.494.071,95)
Minority shareholders	(70.028,20)	(48.095,51)		
(Loss) / profit after tax per share	(0,0878)	(0,0217)	(0,0697)	0,0903
(Loss) / profit before tax, financial and investment income and depreciation per share	(0,0519)	0,0060	(0,0454)	(0,0060)

STATEMENT OF CHANGES IN EQUITY	THE GROUP		THE COMPANY	
	31.3.2008	31.3.2007	31.3.2008	31.3.2007
Total equity at the beginning of the period (1.1.2008 and 1.1.2007 respectively)	111.124.549,88	120.547.883,03	149.445.945,24	149.855.696,79
(Loss) / profit for the period after tax	(7.360.831,91)	(1.850.473,66)	(5.783.622,24)	7.494.071,95
Changes in consolidation	0,01	(189.568,04)	0,00	0,00
Total equity at the beginning of the period (31.3.2008 and 31.3.2007 respectively)	103.763.717,98	118.507.841,33	143.662.323,00	157.349.768,74

OTHER IMPORTANT DATA AND INFORMATION

- The Group applied the same accounting principles on 31.3.2008 - to those applied in the financial statements of 31.12.2007.
- The interim consolidated financial statements of the period 1.1.-31.3.2008 are not comparable with those of the period 1.1.-31.3.2007. Specifically on March 6, 2007 Lambrakis Press SA sold to third parties its holding in the subsidiary companies ACTION PLAN SA and ACTION PLAN HR SA. As a result on 31.3.2007, ACTION PLAN SA and ACTION PLAN HR SA were included in the consolidated statements of Lambrakis Press SA using the full consolidation method, while on 31.3.2008 the above mentioned companies were not consolidated.
- There is pending litigation against the parent company and associate companies of the Group arising mainly from articles in the newspapers, the final ruling on which is not expected to have material impact on the financial status or operation of the Company or its Group. There is also pending litigation on a petition at the Administrative Court of First Instance of Athens filed by the jointly controlled entity IRIS PRINTING SA concerning the payment of additional contributions amounting to approximately 6,1 million euros to a pension fund. This petition is expected to stand at the Administrative Court of first instance and so no financial liability is expected for the jointly controlled entity and the Group.
- The parent company has not been audited by the tax authorities for the fiscal years 2000 up to 2007 while for the consolidated companies their unaudited fiscal years by the tax authorities are shown in the table on the right.
- There are no registered encumbrances on the real estate assets of the parent company. There are prenotations of mortgage on real estate assets of the ELLINIKI GRAMMATA SA amounting to 352 thousand euros mainly securing long term bank loans.
- The number of employed personnel is the following : The parent company on 31.03.2008: 863 employees (31.03.2007: 812 employees), the Group on 31.03.2008: 1.852 employees (31.03.2007: 2.471 employees).
- (Loss) / Profit after tax per share are calculated on the basis of the number of shares outstanding at the end of the period , as there is no reason to be weighted.

CASH FLOW STATEMENT DATA	THE GROUP		THE COMPANY	
	1.1. - 31.3.2008	1.1. - 31.3.2007	1.1. - 31.3.2008	1.1. - 31.3.2007
Business activities				
(Loss) / profit before tax	(7.226.501,03)	(1.750.714,81)	(5.763.491,24)	7.481.993,95
Plus / less adjustments for:				
Depreciation	1.661.468,58	1.777.447,46	333.331,95	397.913,21
Provisions	266.000,78	281.510,42	246.855,44	270.008,77
Earnings (income, expenses, profit and loss) from investments	(79.914,69)	(94.185,80)	1.467.449,90	(8.497.778,10)
Interest paid and related expenses (net interest)	1.335.690,93	1.264.216,72	196.257,30	123.306,25
Plus / less adjustments for changes in working capital or related to business operations:				
(Increase) / decrease of inventories	(1.502.439,51)	827.380,83	(567.804,70)	(1.234.704,36)
(Increase) / decrease of receivables	(1.120.814,53)	15.008.889,89	2.998.998,12	10.104.565,45
(Decrease) / increase of liabilities (except bank borrowings)	2.243.362,64	(10.236.285,86)	270.448,64	(6.158.217,26)
Less:				
Debit interest and related expenses paid	(1.363.932,91)	(1.346.090,76)	(198.343,96)	(185.638,44)
Taxes paid	0,00	(11.875,00)	0,00	0,00
Total inflows / (outflows) from business operations (a)	(5.787.079,74)	5.020.293,09	(1.016.298,55)	2.301.449,47
Investments				
Acquisition of subsidiaries, associates, joint ventures and other investments	0,00	(242.510,70)	(700.000,00)	(443.392,70)
Purchase of tangible and intangible assets	(1.014.501,79)	(324.421,46)	(652.855,94)	(90.110,53)
Proceeds from the sale of tangible and intangible assets	17.544,49	8.971,80	2.132,50	1.785,71
Interest received	28.241,98	81.874,04	2.086,66	62.332,19
Dividends received	0,00	0,00	0,00	240.000,00
Proceeds from subsidiaries, associates, joint ventures and other investments	0,00	133.644,42	0,00	132.915,62
Total (outflows) / inflows from investments (b)	(968.715,32)	(342.441,90)	(1.348.636,78)	(96.469,71)
Financial operations				
Repayment of loans	0,00	(3.284.935,13)	0,00	(1.711.949,32)
Proceeds from loans	3.996.204,38	0,00	2.387.214,84	0,00
Total (outflows) / inflows from financial operations (c)	3.996.204,38	(3.284.935,13)	2.387.214,84	(1.711.949,32)
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	(2.759.590,68)	1.392.916,06	22.279,51	493.030,44
Opening balance of cash and cash equivalents at the beginning of the period	8.070.087,85	3.786.708,61	403.471,92	256.461,55
Closing balance of cash and cash equivalents at the end of the period	5.310.497,17	5.179.624,67	425.751,43	749.491,99

THE CONSOLIDATED STATEMENTS INCLUDE THE FOLLOWING COMPANIES OF THE GROUP

COMPANY NAME	BUSINESS	REGISTERED OFFICE	GROUP HOLDING	CONSOLIDATION METHOD	FISCAL YEARS UNAUDITED BY THE TAX AUTHORITIES
SPECIAL PUBLICATIONS SA	Magazine publishing	ATHENS	100,00%	FULL	6
MULTIMEDIA SA	Pre-press	ATHENS	100,00%	FULL	5
MICHALAKOPOULOU TOURIST-REAL ESTATE SA	Real estate	ATHENS	100,00%	FULL	6
ELLINIKI GRAMMATA SA	Publishing house - bookstore	ATHENS	100,00%	FULL	1
STUDIO ATA SA	TV productions	ATHENS	99,30%	FULL	1
EUROSTAR SA	Travel agency	ATHENS	95,50%	FULL	3
TRAIANA TRAVEL - ST. LAGAS SA	Travel agency	ATHENS	95,50%	FULL	5
DOL DIGITAL SA	Digital economy holdings - IT -internet	ATHENS	84,22%	FULL	5
RAMNET SA	IT applications - digital publications	ATHENS	84,22%	FULL	1
RAMNET SHOP SA	e-Commerce	ATHENS	84,22%	FULL	1
NEA AKTINA SA	Publishing	MAROUSI	50,50%	FULL	1
MC HELLAS SA	Publishing	ATHENS	50,00%	PROPORTIONAL	2
HEARST LAMBRAKIS PUBLISHING LTD	Publishing	ATHENS	50,00%	PROPORTIONAL	3
IRIS PRINTING SA	Printing	KOROPI	50,00%	PROPORTIONAL	1
MIKRES AGGELIES SA	Publishing	ATHENS	33,33%	PROPORTIONAL	2
MELLO GROUP SA	Publishing	ATHENS	50,00%	NET EQUITY	2
ARGOS SA	Press distribution agency	KOROPI	38,70%	NET EQUITY	1
NORTHERN GREECE PUBLISHING SA	Publishing - printing	THESSALONIKI	33,33%	NET EQUITY	5
PAPASOTIRIOU SA	Bookstore chain - publishing house	ATHENS	30,00%	NET EQUITY	2
TILETIPOS SA	Mega Channel TV station	ATHENS	22,11%	NET EQUITY	3

DISCLOSURES OF RELATED PARTIES ACCORDING TO IAS 24 (transactions and outstanding balances concerning the related parties)	THE GROUP		THE COMPANY	
	1.1.-31.3.2008	1.1.-31.3.2007	1.1.-31.3.2008	1.1.-31.3.2007
SALES - PURCHASES - OTHER TRANSACTIONS				
a) Sales of goods and services to subsidiaries, associates, joint ventures and other related parties according to IAS 24	31.669.432,08		25.685.521,35	
b) Purchases of goods and services from subsidiaries, associates, joint ventures and other related parties according to IAS 24	8.433.499,43		16.930.729,80	
c) Transactions and remuneration of managers and directors	2.308.999,81		1.537.151,83	
RECEIVABLES - LIABILITIES				
a) Receivables from subsidiaries, associates, joint ventures and other related parties according to IAS 24	17.341.970,95		10.250.577,55	
b) Liabilities to subsidiaries, associates, joint ventures and other related parties according to IAS 24	6.887.068,69		16.362.758,96	
c) Receivables from managers and directors	0,00		0,00	
d) Liabilities to managers and directors	0,00		0,00	

Athens, May, 26, 2008

THE PRESIDENT OF THE BOARD OF DIRECTORS

CHRISTOS D. LAMBRAKIS
ID NO.: M 154944

THE VICE PRESIDENT OF THE BOARD AND MANAGING DIRECTOR

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THE MEMBER OF THE BOARD OF DIRECTORS AND GENERAL MANAGER OF THE BUSINESS DEVELOPMENT CENTER

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