

**LAMBRAKIS PRESS S.A.**

Registration number: 1410/06/B/86/40

Registered office: 3, Christou Lada street, Athens 10237

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE YEAR

FROM JANUARY 1, 2006 UNTIL DECEMBER 31, 2006

(Published according to Law 2190, art. 135 for companies preparing annual consolidated and non-consolidated financial statements under IFRS)

The purpose of the following data and information is to provide general information on the financial status and earnings of LAMBRAKIS PRESS SA and its Group. Readers looking for a full review of the financial status of the Group and its earnings must ensure access to the annual financial statements provided for under the International Financial Reporting Standards, as well as the Audit Report of the Certified Auditors Accountants. Indicatively, they may visit the internet address of the Company where such data is posted (www.dol.gr)

ΣΤΟΙΧΕΙΑ ΕΠΙΧΕΙΡΗΣΗΣ

Full company name	LAMBRAKIS PRESS S.A.	Type of approval of the financial statements (where the summary data were derived from):	Annual Financial Statements for the fiscal year 2006
Date of incorporation	June 30, 1970	Διάρκεια χρήσεως	12 months
Registered office address	3, Chr. Lada street, Athens 10237	Date of approval of the financial statements (where the summary data were derived from):	March 6, 2007
Registration number	1410 / 06 / B / 86 / 40	Certified Auditor Accountant	Charlambos Petropoulos
Competent authority	Ministry of Development (General Secretariat for Trade)	Registration number	12001
Tax registration number	094028358 - (Tax dept.: Athens Industrial Companies' Tax Department)	Auditing firm	SOL S.A.
Members of the Board of Directors	Christos D. Lambrakis, President of the Board of Directors; Stavros P. Psycharis, Vice President of the Board and Managing Director; Eleni N. Glykatzli-Arweiler, Member; Ioannis G. Goumas, Member; Pantelis I. Kapsis, Member; Nikolaos Chr. Koritsas, Member; Tryfon I. Koutalidis, Member; Konstantinos D. Lymberopoulos, Member; Adamantios A. Pepelasis, Member; Grigorios D. Skalkas, Member.	Type of Certificate by the Certified Auditors Accountants	Unqualified opinion
		Internet address where the financial statements are posted	http://www.dol.gr/a_down_fin.htm

BALANCE SHEET DATA

Amounts denominated in euros

	CONSOLIDATED DATA		COMPANY DATA	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
ASSETS				
Fixed assets	153.670.748,91	223.570.528,53	147.244.621,65	148.444.192,81
Inventories	25.240.801,04	32.109.175,71	4.530.570,44	3.119.498,57
Trade receivables	98.895.256,30	107.767.286,75	39.877.974,86	36.539.712,49
Other assets	34.473.249,86	32.596.948,33	21.331.166,15	19.557.360,08
TOTAL ASSETS	312.280.056,11	396.043.939,32	212.984.333,10	207.660.763,95
LIABILITIES				
Long term liabilities	47.563.285,58	84.241.685,70	16.633.979,00	18.651.345,85
Short term bank liabilities	68.473.663,46	85.302.464,34	10.161.949,32	16.000.000,00
Other short term liabilities	75.695.224,04	70.944.701,07	36.332.707,99	27.737.556,57
Total liabilities (a)	191.732.173,08	240.488.851,11	63.128.636,31	62.388.902,42
Share capital (83.000.000 shares of 0,55 euros nominal value each)	45.650.000,00	45.650.000,00	45.650.000,00	45.650.000,00
Other equity items of parent Company's shareholders	74.349.953,47	83.109.415,11	104.205.696,79	99.621.861,53
Shareholders' equity (b)	119.999.953,47	128.759.415,11	149.855.696,79	145.271.861,53
Minority interests (c)	547.929,56	26.795.673,10	0,00	0,00
Total equity (b)+(c)	120.547.883,03	155.555.088,21	149.855.696,79	145.271.861,53
TOTAL EQUITY AND LIABILITIES (a)+(b)+(c)	312.280.056,11	396.043.939,32	212.984.333,10	207.660.763,95

CASH FLOW STATEMENT DATA

amounts denominated in euros

	CONSOLIDATED DATA		COMPANY DATA	
	1.1. - 31.12.2006	1.1. - 31.12.2005	1.1. - 31.12.2006	1.1. - 31.12.2005
Operating activities				
(Loss) / profit before tax	(7.181.006,68)	(311.598,29)	5.503.850,96	708.272,28
Plus / less adjustments for:				
Depreciation	7.268.431,42	11.805.893,70	1.735.039,52	1.791.146,94
Provisions	1.337.427,36	844.739,10	982.633,15	659.805,85
Income (earnings, expenses, profit and loss) from investments and securities	7.935.562,82	(3.773.798,88)	(7.429.075,84)	(4.278.317,58)
Interest and related expenses (net interest income/expense)	5.186.663,71	5.391.638,48	1.099.811,02	889.000,96
Adjustments for changes in working capital accounts or related to operations:				
(Increase) / decrease of inventories	(3.638.250,67)	(143.384,56)	(1.411.071,87)	1.186.994,06
(Increase) / decrease of receivables	(13.901.747,92)	(8.129.509,47)	(6.054.860,89)	(873.797,57)
Increase / (decrease) of liabilities (except banks and dividends paid)	8.486.581,50	2.720.151,12	8.641.326,63	3.076.906,62
Less:				
Interest and related expenses paid	(5.305.457,12)	(6.544.536,75)	(1.127.137,04)	(902.152,24)
Tax paid	(821.599,14)	(1.399.796,64)	(72.135,70)	(83.730,41)
Total cash flow from / (used in) operating activities (a)	(633.394,72)	459.797,81	1.868.379,94	2.174.128,91
Investing activities				
Acquisition of affiliates, subsidiaries, joint ventures and other investments	(21.340.356,37)	(82.774,73)	(21.340.356,37)	(8.688.937,57)
Proceeds from affiliates, subsidiaries, joint ventures and other investments	16.155.770,62	15.229.040,77	16.146.820,62	14.489.322,19
Purchase of tangible and intangible assets	(1.411.682,28)	(2.776.659,21)	(516.963,44)	(675.710,79)
Proceeds from the sale of tangible and intangible assets	9.522.660,65	133.771,70	9.513.253,40	55.664,40
Interest received	118.793,41	1.152.898,27	27.326,02	13.151,28
Dividend received	1.409.814,35	1.812.338,28	1.381.814,35	1.812.338,28
Total cash flow from / (used in) investing activities (b)	4.455.000,38	15.468.615,08	5.211.894,58	7.005.827,79
Financing activities				
Proceeds from (issued/undertaken) loans	5.213.461,34	6.393.918,88	0,00	2.000.000,00
Repayment of loans	(12.928.753,32)	(11.718.070,54)	(8.838.050,68)	(1.500.000,00)
Net movement in financial lease obligations	0,00	(50.563,82)	0,00	0,00
Share capital distribution	0,00	(8.300.000,00)	0,00	(8.300.000,00)
Dividend paid	(46.175,21)	(132.745,21)	(46.175,21)	0,00
Total cash flow from / (used in) financing activities (c)	(7.761.467,19)	(13.807.460,69)	(8.884.225,89)	(7.800.000,00)
Net increase / (decrease) in cash and cash equivalents of the year (a) + (b) + (c)	(3.939.861,53)	2.120.952,20	(1.803.951,37)	1.379.956,70
Cash and cash equivalents at the beginning of the year	7.726.570,14	6.349.904,36	2.060.412,92	680.456,22
Cash and cash equivalents at the end of the year	3.786.708,61	8.470.856,56	256.461,55	2.060.412,92

STATEMENT OF CHANGES IN EQUITY

Amounts denominated in euros

	CONSOLIDATED DATA		COMPANY DATA	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
Net equity at the beginning of the year (1.1.2006 and 1.1.2005 respectively)	155.555.088,21	165.984.111,69	145.271.861,53	154.085.656,77
(Loss) / Profit for the period after tax	(8.942.709,31)	(853.323,39)	4.583.835,26	629.158,87
146.612.378,90	165.130.788,30	149.855.696,79	154.714.815,64	
Adjustments from the change of the consolidation method of IRIS PRINTING SA (from full to proportional consolidation)	(25.901.145,87)	0,00	0,00	0,00
Valuation of financial assets available for sale	0,00	(1.142.954,88)	0,00	0,00
Impairment of financial assets available for sale	0,00	0,00	0,00	(1.142.954,11)
Dividend paid to minority shareholders	(163.350,00)	(132.745,21)	0,00	0,00
Share capital distribution	0,00	(8.300.000,00)	0,00	(8.300.000,00)
Shareholders' equity at the end of the year (31.12.2006 and 31.12.2005 respectively)	120.547.883,03	155.555.088,21	149.855.696,79	145.271.861,53

The consolidated financial statements include the following companies:

COMPANY NAME	BUSINESS	REGISTERED OFFICE	HOLDING	CONSOLIDATION METHOD	FISCAL YEARS UNAUDITED BY TAX AUTHORITIES
SPECIAL PUBLICATIONS SA	Publishing	ATHENS	100,00%	FULL	5
MULTIMEDIA SA	Pre-press	ATHENS	100,00%	FULL	4
MICHALAKOPOULOU TOURIST-REAL ESTATE SA	Real estate	ATHENS	100,00%	FULL	5
STUDIO ATA SA	TV production studios	MAROUSI	99,30%	FULL	3
EUROSTAR SA	Travel agency	ATHENS	95,50%	FULL	7
TRAIANA TRAVEL - ST. LAGAS SA	Travel agency	ATHENS	95,50%	FULL	4
ACTION PLAN H.R. SA	Temporary employment services	ATHENS	85,15%	FULL	3
ACTION PLAN SA	Call center - customer relationship management	ATHENS	85,00%	FULL	1
DOL DIGITAL SA	Holdings in digital economy - IT -internet	ATHENS	82,62%	FULL	4
RAMNET SA	IT applications - digital publishing	ATHENS	82,62%	FULL	4
RAMNET SHOP SA	Electronic commerce	ATHENS	82,62%	FULL	4
ELLINIKIA GRAMMATA SA	Publishing house - bookstore	ATHENS	51,00%	FULL	4
NEA AKTINA SA	Publishing	MAROUSI	50,50%	FULL	4
MC HELLAS SA	Publishing	ATHENS	50,00%	PROPORTIONAL	3
HEARST LAMBRAKIS PUBLISHING LTD	Publishing	ATHENS	50,00%	PROPORTIONAL	2
MIKRES AGGELIES SA	Publishing	ATHENS	33,33%	PROPORTIONAL	1st over-12-month fiscal year
IRIS PRINTING SA	Printing	KORPII	50,00%	PROPORTIONAL	2
MELLON GROUP SA	Publishing	ATHENS	50,00%	NET EQUITY	6
ARGOS SA	Press distribution agency	KOROPI	38,70%	NET EQUITY	2
NORTHERN GREECE PUBLISHING SA	Publishing - printing	THESSALONIKI	33,33%	NET EQUITY	4
PAPASOTIRIOU SA	Bookstore chain - publishing house	ATHENS	30,00%	NET EQUITY	3
TILETYPOS SA	"Mega Channel" TV station	ATHENS	22,11%	NET EQUITY	7

DISCLOSURES OF RELATED PARTIES ACCORDING TO IAS 24**SALES - PURCHASES - OTHER TRANSACTIONS**

in euros	The Group		The Company	
	1.1.-31.12.2006	1.1.-31.12.2005	1.1.-31.12.2006	1.1.-31.12.2005
a) Sales of goods and services to affiliates, subsidiaries, joint ventures and other related parties according to IAS 24	110.930.445,92	101.204.315,18	83.646.042,99	81.187.287,42
b) Purchases of goods and services by affiliates, subsidiaries, joint ventures and other related parties according to IAS 24	24.940.097,30	26.342.078,11	64.623.770,54	57.617.396,11
c) Transactions and remuneration of managers and directors	7.686.389,22	6.699.406,79	4.481.272,71	3.667.374,71

ΑΠΑΙΤΗΣΕΙΣ - ΥΠΟΧΡΕΩΣΕΙΣ

in euros	The Group		The Company	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
a) Receivables from affiliates, subsidiaries, joint ventures and other related parties according to IAS 24	15.672.638,20	13.795.586,54	12.350.123,76	8.614.595,20
b) Liabilities to affiliates, subsidiaries, joint ventures and other related parties according to IAS 24	5.970.740,00	1.006.773,22	11.686.551,85	6.283.882,48
c) Receivables from managers and directors	0,00	0,00	0,00	0,00
d) Liabilities to managers and directors	0,00	0,00	0,00	0,00

Athens, March 6, 2007

THE PRESIDENT OF THE BOARD OF DIRECTORS

THE VICE PRESIDENT OF THE BOARD & MANAGING DIRECTORS

THE GENERAL MANAGER OF THE BUSINESS DEVELOPMENT CENTER

THE GENERAL MANAGER OF THE CORPORATE CENTER

THE ACCOUNTING MANAGER

CHRISTOS D. LAMBRAKIS
ID No.: M 154944STAVROS P. PSYCHARIS
Α.Δ.Τ.: Α 352089STERGIOS G. NEZIS
ID No.: X 305492NICHOLAS G. PEFANIS
ID No.: X 199212THEODOROS D. DOLOS
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