LAMBRAKIS PRESS SA

Reg. No. 1410/06/B/86/40 Prefecture of Athens SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2006 UNTIL MARCH 31, 2006

The purpose of the following data and information is to provide general information on the financial status and earnings of LAMBRAKIS PRESS SA and its Group. We consequently reccommend to readers before proceeding to any investment or other transaction with the Company to look up the website of the company at www.dol.gr, where the interim financial statements provided for under IFRS are posted, as well as the Review Report of of the Certified Accountant - Auditor whenever such report is required.

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BAI	BALANCE SHEET DATA				CASH FLOW STATEMENT DATA					
((amounts in euros)					GROU	GROUP DATA		COMPANY DATA	
	GROU	P DATA	COMPAN	IY DATA		1.1 31.3.2006	1.1 31.3.2005	1.1 31.3.2006	1.1 31.3.2005	
	31.3.2006	31.12.2005	31.3.2006	31.12.2005	Operating activities					
ASSETS					Proft / (loss) before tax	-2.427.650,07	-2.815.223,27	6.907.322,79	-2.194.138,16	
Fixed assets	166.299.761,18	223.570.528,53	157.933.352,51	148.444.192,81	Less / plus adjustments for:					
Inventories	23.606.710,04	32.109.175,71	3.554.608,71	3.119.498,57	Depreciation	1.816.191,05	2.997.076,63	427.760,02	461.708,49	
Trade receivables	86.340.234,62	107.767.286,75	33.533.303,38	36.539.712,49	Provisions	160.879,21	690.569,18	95.831,87	86.756,00	
Other assets	35.292.273,82	32.596.948,33	22.399.200,75	19.557.360,08	Income (loss) from investments and securities	1.203.761,13	438.578,65	-7.164.226,47	448.875,51	
		396.043.939,32	217.420.465,35	207.660.763,95	Interest and related expenses Plus / minus adjustments for changes in working capital accounts or related	1.174.348,65	1.381.010,98	236.678,83	221.867,61	
TOTAL ASSETS	311.538.979,66				to operations: (Increase) / decrease of inventories	-2.004.159,67	-1.025.640,50	-435.110,14	-86.335,06	
LIABILITIES					(Increase) / decrease of receivables	4.156.577,68	5.277.873,44		6.916.711,25	
	52.849.676,90	84.241.685,70	18.747.177,72	18.651.345,85				319.080,16		
Long term liabilities	67.121.361,04	85.302.464,34	15.160.795,76	16.000.000,00	(Decrease) / increase of liabilities (except banks)	4.321.954,60	1.380.300,03	4.144.800,59	2.292.072,99	
Short term bank liabilities	71.901.972,52	70.944.701,07	31.882.015,25	27.737.556,57	Less: Debit interst and related expenses paid	-1.192.616,99	-1.655.695,96	-244.217,67	-225.879,41	
Other short term liabilities	191.873.010,46	240.488.851,11	65.789.988.73	62.388.902,42	Tax paid	-168.531,72	-71.429,82	-72.135,70	0,00	
Total liabilities (a)	45.650.000,00	45.650.000,00	45.650.000,00	45.650.000,00	Total inflows / (outflows) from operating activities (a)	7.040.753,87	6.597.419,36	4.215.784,28	7.921.639,22	
Share capital	73.514.559,16	83.109.415,11	105.980.476,62	99.621.861,53	Investing activities					
Other equity items of parent Company's shareholders	119.164.559,17	128.759.415,11	151.630.476,62	145.271.861,53	Purchase of affiliates, subsidiaries, joint ventures and other investments	-22.181.306,72	0,00	-22.181.306,72	-7.601.162,84	
Shareholders' equity (b)					Proceeds from the sale of affiliates, subsidiaries, investments and securities	17.003.445,79	0,00	17.003.445,79	0,00	
Minority interests (c)	501.410,03	26.795.673,10	0,00	0,00	Purchase of tangible and intangible assets	-236.724,82	-603.059,64	-88.509,34	-320.621,90	
Total equity (b)+(c)	119.665.969,20	155.555.088,21	151.630.476,62	145.271.861,53	Proceeds from the sale of tangible and intangible assets	6.339,54	21.377,71	6.845,82	6.087,88	
TOTAL EQUITY AND LIABILITIES (a)+(b)+(c)	311.538.979,66	396.043.939,32	217.420.465,35	207.660.763,95	Interest received	18.268,34	274.684,98	7.538,84	4.011,80	
N/CO		•			Dividend received	0,00	212.986,34	390.000,00	0,00	
	ME STATEMENT DAT	<u>A</u>			Total cash flow frm / (used in) investing activities (b)	-5.389.977,87	-94.010,61	-4.861.985,61	-7.911.685,06	
(amounts in euros)		THE COMPANY		Financing activities					
		<u>BROUP</u>			Proceeds from issued / undertaken loans	0,00	972.353,10	0,00	800.000,00	
	1.1 31.3.2006	1.1 31.3.2005	1.1 31.3.2006	1.1 31.3.2005	Repayment of loans	-1.632.451,69	815.310,64	-839.204,24	0,00	
Total turnover	58.618.507,10	69.212.182,42	30.594.741,02	34.323.224,29	Net movement in financial lease obligations	0,00	-21.007,84	0,00	0,00	
Gross profit / (loss) Profit / (loss) before tax, financial and investment income and	16.190.993,11	18.048.600,52	10.630.419,05	12.279.447,82	Dividend paid	-341,91	-21.609,23	-341,91	0,00	
depreciation	1.766.650,76	2.040.425,98	402.293,35	-1.061.686,55	Total cash flow from / (used in) financing activities (c) Net increase / (decrease) in cash and cash equivalents of the period (a	-1.632.793,60	1.745.046,67	-839.546,15	800.000,00	
Profit / (loss) before tax, financial and investment income	-49.540,29	-956.605,77	-25.466,67	-1.523.395,04	+ (b) + (c)	17.982,40	8.248.455,42	-1.485.747,48	809.954,16	
Profit / (loss) before tax	-2.427.650,07	-2.815.223,27	6.907.322,79	-2.194.138,16	Cash and cash equivalents at the beginning of the period	7.726.570,14	6.349.904,36	2.060.412,92	680.456,22	
Less: Tax	-819.547,64	-713.620,32	-548.707,70	-337.538,00	Cash and cash equivalents at the end of the period	7.744.552,54	14.598.359,78	574.665,44	1.490.410,38	
Profit / (Loss) after tax	-3.247.197,71	-3.528.843,59	6.358.615,09	-2.531.676,16	STATEMENT OF CHANGES IN EQUITY					
Attributable to:							ROUP		<u>MPANY</u>	
The company's shareholders	-3.113.882,35	-3.638.344,65	6.358.615,09	-2.531.676,16	Total equity at the beginning of period (4.4.0000 and 4.4.0000	31.3.2006	31.3.2005	31.3.2006	31.3.2005	
Minority shareholders	-133.315,36	109.501,06	0,00	0,00	Total equity at the beginning of period (1.1.2006 and 1.1.2005 respectively) Adjustments due to the change of the consolidation method of IRIS	155.555.088,21	165.984.111,69	145.271.861,53	154.085.656,77	
Profit after tax per share	-0,04	-0,05	0,08	-0,03	PRINTING SA (from full to proportional)	-32.533.549,64	0,00	0,00	0,00	
					Unrealized earnings from financial assets available for sale	0,00	-2.958.235,39	0,00	-2.958.235,39	
					Net earnings after tax for the period	-3.247.197,71	-3.528.843,59	6.358.615,09	-2.531.676,16	
					Changes in minority interests Total equity at the end of the period	-108.371,66	40.275,25	0,00	0,00	
					(31.3.2006 and 31.3.2005 respectively)	119.665.969,20	159.537.307,96	151.630.476,62	148.595.745,22	
				ADDITIONAL D	ATA AND INFORMATION					
					The consolidated financial statements include the following companies:					
					COMPANY NAME ACTIVITY	REGISTERED OFFICE	HOLDING	CONSOLI-DATION	FISCAL YEARS UNAUDITED BY	

1. The main accounting principles of the Annual Financial Statements of 31.12.2005 have been applied.

2. There are no registered encumbrances on the property of the Parent Company. On the property of subsidiaries there are prenotations of mortgage amounting to 98.958 thousand euros securing manily long term bank borrowings amounting to 61.657 thousand euros approximately.

3. Litigious claims or claims under arbitration in judicial or arbitration bodies will not have material effect.

4. The Parent Company has not been audited by tax authorities for the years 2000 to 2005. The relevant infomation for the consilidated subsidiaries are detailed in the table on the right.

5. The aggregate amounts of purchases / sales of the company to and from the subsidiaries from the beginning of the fiscal year are 13.090 thousand euros and 19.126 thousand euros respectively (1.1. - 31.3.2005 : 15.984 thousand euros and 22.887 thousand euros respectively). The balance of liabilities and receivables of the Company with the affiliated entities at the end of the current period amount to 5.864 thousand euros and 6.546 thousand euros respectively (31.3.2005 : 3.824 thousand euros and 2.034 thousand euros respectively).

6. The number of employed personnel: The company on 31.3.2006 : 832 persons (31.3.2005 : 839 persons) , The Group on 31.3.2006 : 2.347

	COMPANY NAME	ACTIVITY	<u>REGISTERED</u> OFFICE	HOLDING	CONSOLI-DATION METHOD	UNAUDITED BY TAX AUTHORITIES	
	SPECIAL PUBLICATIONS SA	Publishing	ATHENS	100,00%	FULL	4	
is of ximately.	MULTIMEDIA SA	Pre-press	ATHENS	100,00%	FULL	3	
	MICHALAKOPOULOU TOURIST - REAL ESTATE SA	Real estate	ATHENS	100,00%	FULL	4	
I	STUDIO ATA SA	TV production studios	MAROUSI	99,30%	FULL	2	
	EUROSTAR SA	Travel agency	ATHENS	95,50%	FULL	6	
3.090 tively). nousand	TRIAENA TRAVEL - ST. LAGAS SA	Travel agency	ATHENS	95,50%	FULL	3	
	ACTION PLAN HR SA	Temporary employment services	ATHENS	85,15%	FULL	2	
	ACTION PLAN SA	Call center - CRM	ATHENS	85,00%	FULL	6	
5 : 2.347	ΔΟΛ DIGITAL SA	Holdings in didtal economy - IT - internet	ATHENS	82,62%	FULL	3	
NG SA. sequently d of net	RAMNET SA	IT applications - digital publishing	ATHENS	82,62%	FULL	6	
	RAMNET SHOP SA	Electronic commerce	ATHENS	82,62%	FULL	3	
	ELLINIKA GRAMMATA SA	Publishing house - bookstore	ATHENS	51,00%	FULL	3	
% to SS SA	NEA AKTINA SA	Publishing	ATHENS	50,50%	FULL	3	
	ΕΚΤΥΠΩΣΕΙΣ IRIS SA	Printing	KOROPI	50,00%	PROPORTIONAL	4	
	MC HELLAS SA	Publishing	ATHENS	50,00%	PROPORTIONAL	1	
	ILISSOS PUBLICATIONS SA	Publishing	ATHENS	50,00%	PROPORTIONAL	1st over-12-month fiscal year	
	HEARST DOL PUBLISHING SA	Publishing	ATHENS	50,00%	PROPORTIONAL	1	
	MIKRES AGGELIES SA	Publishing	ATHENS	33,33%	PROPORTIONAL	1st over-12-month fiscal year	
	MELLON GROUP SA	Publishing	ATHENS	50,00%	NET EQUITY	5	
	ARGOS SA	Press distribution agency	KOROPI	38,70%	NET EQUITY	3	
	NORTHERN GREECE PUBLISHING SA	Publishing - Printing	THESSALONIKI	33,33%	NET EQUITY	3	
	PAPSOTIRIOU SA	Bookstore chain - publishing house	ATHENS	30,00%	NET EQUITY	2	
	TILETIPOS SA	Mega TV station	ATHENS	22,11%	NET EQUITY	6	
Athens, May, 17,	2006						
THE GENERAL MANAGER		THE GROUP FINANCIA	Tŀ	THE ACCOUNTING MANAGER			
DAMIANOS Z. HADJIKOKKINOS ID NO.: S 147009		NIKOLAOS KATSI ID NO.: 1 1075	ł	THEODOROS D. DOLOS ID NO.: L 296576 REG.NO.0001984 CLASS A'			

persons (31.3.2005 : 2.253 persons)

7. During the 1st quarter of 2006 LAMBRAKIS PRESS SA sold and transferred to third parties 20% of the share capital of IRIS PRINTING SA. As a result the holding of LAMBRAKIS PRESS SA in the share capital of the affiliate decreased to 50% from 70% before the sale. Consequently IRIS PRINTING SA was included in the consolidated statements of the 1st quarter of 2006 of LAMBRAKIS PRESS SA using the method of net equity qaccounting, while in the 1st quarter of 2006 it was fully consolidated. In the share capital of TILETIPOS SA from 10,76% to 22,11%. As a result TILETIPOS SA in the 1st quarter of 2006 is included in the consolidated financial statements of LAMBRAKIS PRESS SA using the method of second to 21%. As a result TILETIPOS SA in the 1st quarter of 2006 is included in the consolidated financial statements of LAMBRAKIS PRESS SA using the method for the second to the state capital of the statements of LAMBRAKIS PRESS SA in the state capital of the second to the second

using the method of net equity accounting, while in the 1st quarter of 2005 it was not included in the consolidated financial statements.

THE PRESIDENT OF THE BOARD OF DIRECTORS

THE VICE PRESIDENT OF THE BOARD AND MANAGING DIRECTOR

CHARISTOS D. LAMBRAKIS ID NO.: M 154944

STAVROS P. PSYCHARIS ID NO.: L 352089