

**LAMBRAKIS PRESS S.A.**  
**SUMMARY FINANCIAL DATA AND INFORMATION FOR THE FISCAL YEAR**  
**FROM JANUARY 1, 2005 UNTIL DECEMBER 31, 2005**

(Published according to Law 2190, art. 135 for companies preparing annual financial statements consolidated and non consolidated under IFRS)

The following data and information aim to provide general information for the financial status and earnings of LAMBRAKIS PRESS S.A. and its GROUP. Readers looking for a full view of the financial status and its earnings, must ensure access to the annual financial statements provided for by the International Accounting Standards, as well as the Audit Report of the Certified Auditors Accountants. Inductively they may look up the internet address of the company where such data is posted.

COMPANY DATA		1.4. FISCAL YEAR CASH FLOW STATEMENT DATA																																																																									
Address of the company's registered office		AMOUNTS DENOMINATED IN EUROS																																																																									
Registration number		CONSOLIDATED DATA		COMPANY DATA																																																																							
Competent authority		1.1. - 31.12.2005	1.1. - 31.12.2004	1.1. - 31.12.2005	1.1. - 31.12.2004																																																																						
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Ministry of Development (General Secretariat of Commerce)																																																																											
Members of the Board of Directors		<table border="1"> <thead> <tr> <th>Operations</th> <th>1.1. - 31.12.2005</th> <th>1.1. - 31.12.2004</th> <th>1.1. - 31.12.2005</th> <th>1.1. - 31.12.2004</th> </tr> </thead> <tbody> <tr> <td>(Loss) /profit before tax</td> <td>-311.598,29</td> <td>5.623.363,44</td> <td>708.272,28</td> <td>5.008.000,41</td> </tr> <tr> <td>Plus / (minus) adjustments for:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Depreciation</td> <td>11.805.893,70</td> <td>12.054.506,21</td> <td>1.791.146,94</td> <td>1.491.770,65</td> </tr> <tr> <td>Earnings from participations and securities</td> <td>-3.773.798,68</td> <td>3.548.291,61</td> <td>-4.278.317,58</td> <td>4.149.371,50</td> </tr> <tr> <td>Provisions</td> <td>844.739,10</td> <td>826.472,61</td> <td>659.805,85</td> <td>511.856,00</td> </tr> <tr> <td>Debit interest and related expenses (difference between debit and credit interest)</td> <td>5.391.638,48</td> <td>5.690.018,98</td> <td>889.000,96</td> <td>842.607,18</td> </tr> <tr> <td>Adjustments for changes in working capital accounts or related to operations</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(Increase) / decrease of inventories</td> <td>-143.384,56</td> <td>-3.280.519,27</td> <td>1.186.994,06</td> <td>394.727,71</td> </tr> <tr> <td>(Increase) / decrease of receivables</td> <td>-8.129.509,47</td> <td>6.278.616,41</td> <td>-873.797,57</td> <td>541.822,32</td> </tr> <tr> <td>Increase / (decrease) of liabilities (except banks and dividends paid)</td> <td>2.720.151,12</td> <td>-11.049.073,21</td> <td>3.076.906,62</td> <td>-8.748.912,03</td> </tr> <tr> <td>Debit interest and related expenses paid</td> <td>-6.544.536,75</td> <td>-6.981.899,93</td> <td>-902.152,24</td> <td>-878.629,70</td> </tr> <tr> <td>Tax paid</td> <td>-1.399.796,64</td> <td>-1.540.866,24</td> <td>-83.730,41</td> <td>0,00</td> </tr> <tr> <td>Total inflow from operations (a)</td> <td>459.797,81</td> <td>11.169.110,61</td> <td>2.174.128,91</td> <td>3.312.614,04</td> </tr> </tbody> </table>				Operations	1.1. - 31.12.2005	1.1. - 31.12.2004	1.1. - 31.12.2005	1.1. - 31.12.2004	(Loss) /profit before tax	-311.598,29	5.623.363,44	708.272,28	5.008.000,41	Plus / (minus) adjustments for:					Depreciation	11.805.893,70	12.054.506,21	1.791.146,94	1.491.770,65	Earnings from participations and securities	-3.773.798,68	3.548.291,61	-4.278.317,58	4.149.371,50	Provisions	844.739,10	826.472,61	659.805,85	511.856,00	Debit interest and related expenses (difference between debit and credit interest)	5.391.638,48	5.690.018,98	889.000,96	842.607,18	Adjustments for changes in working capital accounts or related to operations					(Increase) / decrease of inventories	-143.384,56	-3.280.519,27	1.186.994,06	394.727,71	(Increase) / decrease of receivables	-8.129.509,47	6.278.616,41	-873.797,57	541.822,32	Increase / (decrease) of liabilities (except banks and dividends paid)	2.720.151,12	-11.049.073,21	3.076.906,62	-8.748.912,03	Debit interest and related expenses paid	-6.544.536,75	-6.981.899,93	-902.152,24	-878.629,70	Tax paid	-1.399.796,64	-1.540.866,24	-83.730,41	0,00	Total inflow from operations (a)	459.797,81	11.169.110,61	2.174.128,91	3.312.614,04
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1.1. BALANCE SHEET DATA		amounts denominated in euros			
		CONSOLIDATED DATA		COMPANY DATA	
		31.12.2005	31.12.2004	31.12.2005	31.12.2004
<b>ASSETS</b>					
Fixed assets	223.570.528,53	236.496.107,58	148.444.192,81	142.512.285,59	
Inventories	32.109.175,71	31.965.791,15	3.119.498,57	4.306.492,63	
Trade receivables	107.767.286,75	97.255.396,85	36.539.712,49	34.528.091,54	
Other assets	32.596.948,33	45.621.217,52	19.557.360,08	30.890.978,14	
<b>TOTAL ASSETS</b>	<b>396.043.939,32</b>	<b>411.338.593,10</b>	<b>207.660.763,95</b>	<b>212.237.847,90</b>	
<b>LIABILITIES</b>					
Long term liabilities	84.241.685,70	98.493.060,88	18.651.345,85	20.991.540,00	
Short term bank liabilities	85.302.464,34	78.908.545,46	16.000.000,00	12.500.000,00	
Other short term liabilities	70.944.701,07	67.952.875,07	27.737.556,57	24.660.651,13	
<b>Total liabilities (a)</b>	<b>240.488.851,11</b>	<b>245.354.481,41</b>	<b>62.388.902,42</b>	<b>58.152.191,13</b>	
Share capital	45.650.000,00	45.180.000,00	45.650.000,00	45.180.000,00	
Other equity items of parent company's shareholders	83.109.415,11	94.800.397,50	99.621.861,53	108.905.656,77	
<b>Shareholders' equity (b)</b>	<b>128.759.415,11</b>	<b>139.980.397,50</b>	<b>145.271.861,53</b>	<b>154.085.656,77</b>	
Minority rights (c)	26.795.673,10	26.003.714,19	0,00	0,00	
<b>Total equity (b)+(c)</b>	<b>155.555.088,21</b>	<b>165.984.111,69</b>	<b>145.271.861,53</b>	<b>154.085.656,77</b>	
<b>TOTAL LIABILITIES (a)+(b)+(c)</b>	<b>396.043.939,32</b>	<b>411.338.593,10</b>	<b>207.660.763,95</b>	<b>212.237.847,90</b>	

1.2. INCOME STATEMENT DATA		amounts denominated in euros			
		CONSOLIDATED DATA		COMPANY DATA	
		1.1. - 31.12.2005	1.1. - 31.12.2004	1.1. - 31.12.2005	1.1. - 31.12.2004
<b>Total turnover</b>		296.274.489,44	307.736.992,59	136.699.089,14	141.179.214,30
<b>Gross profit / (loss)</b>		82.515.134,50	94.053.869,32	50.575.523,01	59.814.661,15
<b>Profit / (Loss) before tax, financial and investment earnings and depreciation</b>		113.112.135,01	26.876.588,42	-889.897,40	11.571.825,31
<b>Profit / (Loss) before tax, financial and investment earnings</b>		1.308.241,31	14.822.082,21	-2.681.044,34	10.080.054,66
<b>Profit / (Loss) before tax</b>		-311.598,29	5.623.363,44	708.272,28	5.008.000,41
<b>Less: Tax</b>		541.725,10	4.799.850,38	79.113,41	4.888.113,34
<b>Profit / (Loss) after tax</b>		-853.323,39	823.513,06	629.158,87	319.887,07
<b>Attributable to:</b>					
The company's shareholders	-1.550.640,10	509.748,37	629.158,87	319.887,07	
Minority shareholders	697.316,71	313.764,69	0,00	0,00	
Profit after tax per share	-0,0187	0,0061	0,0076	0,0039	
Proposed dividend per share	0,00	0,00	0,00	0,00	

1.3 STATEMENT OF CHANGES IN EQUITY		amounts denominated in euros				The consolidated financial statements include the following companies		FISCAL YEARS UNAUDITED BY TAX AUTHORITIES			
		CONSOLIDATED DATA		COMPANY DATA		COMPANY NAME	ACTIVITY	REGISTERED OFF	HOLDING	CONSOLIDATION METHOD	TAX AUTHORITIES
		1.1. - 31.12.2005	1.1. - 31.12.2004	1.1. - 31.12.2005	1.1. - 31.12.2004						
<b>Net equity at the beginning of the period (1.1.2005 and 1.1.2004 respectively)</b>		165.984.111,69	168.388.707,15	154.085.656,77	154.215.769,70	SPECIAL PUBLICATIONS SA	Publishing	ATHENS	100,00%	FULL	4
Correction of amounts		0,00	-2.750.000,00	0,00	-450.000,00	MULTIMEDIA SA	Pre-press	ATHENS	100,00%	FULL	3
<b>Ad justed Equity of January 2004</b>		165.984.111,69	165.638.707,15	154.085.656,77	153.765.769,70	MICHALAKOPOULOU TOURIST-REAL ESTATE SA	Real estate	ATHENS	100,00%	FULL	4
Valuation from financial instruments held for sale		-1.142.954,88	3.664.178,87	0,00	3.664.178,87	STUDIO ATA SA	TV production studios	MAROUSI	99,30%	FULL	2
Valuation from assets held for sale		0,00	-3.664.178,87	-1.142.954,11	-3.664.178,87	EUROSTAR SA	Travel agency	ATHENS	95,50%	FULL	6
Return of capital		-8.300.000,00	0,00	-8.300.000,00	0,00	TRIANA TRAVEL - ST. LAGAS SA	Travel agency	ATHENS	95,50%	FULL	3
Changes in minority rights		-132.745,21	-478.108,52	0,00	0,00	ACTION PLAN HR SA	Temporary employment services	ATHENS	85,15%	FULL	2
Retiro's earnings after tax		-853.323,39	823.513,06	629.158,87	319.887,07	ACTION PLAN SA	Call center - customer relationship management	ATHENS	85,00%	FULL	6
<b>Shareholders equity at the end of the period (31.12.2005 and 31.12.2004 respectively)</b>		155.555.088,21	165.984.111,69	145.271.861,53	154.085.656,77	DOL DIGITAL SA	Holdings in digital economy - IT - internet - digital publishing	ATHENS	82,62%	FULL	3
						RAMNET SHOP SA	Electronic commerce	ATHENS	82,62%	FULL	3
						IRIS PRINTING SA	Printing	KOROPI	70,00%	FULL	4
						ELLINKA GRAMMATA SA	Publishing house - bookstore	ATHENS	51,00%	FULL	3
						NEA AKTINA SA	Publishing	MAROUSI	50,50%	FULL	3
						MC HELLAS SA	Publishing	ATHENS	50,00%	PROPORTIONAL	1
						ILISSOS PUBLISHING SA	Publishing	ATHENS	50,00%	PROPORTIONAL	1st over-12-month fiscal year
						HEARST LAMBRAKIS PUBLISHING LTD	Publishing	ATHENS	50,00%	PROPORTIONAL	1
						MIKRES AGGELIES SA	Publishing	ATHENS	33,33%	PROPORTIONAL	1st over-12-month fiscal year
						MELLON GROUP SA	Publishing	ATHENS	50,00%	NET EQUITY	5
						ARGOS SA	Press distribution agency	KOROPI	38,70%	NET EQUITY	3
						NORTHERN GREECE PUBLISHING SA	Publishing - printing	THESSALONIKI	33,33%	NET EQUITY	3
						PAPASOTIROU SA	Bookstore chain - publishing house	ATHENS	30,00%	NET EQUITY	2

**ADDITIONAL DATA AND INFORMATION**

1. The parent company has not been audited by tax authorities for the fiscal years 2000 to 2005 inclusive, while the fiscal years of the consolidated affiliates that have not been audited are shown in the table above.

2. The amounts of the company's purchases from its subsidiaries in aggregate for the periods 1.1. - 31.12.2005 and 1.1. - 31.12.2004 reach € 66.886 thousand and € 61.192 thousand respectively. The amounts of the company's sales to the subsidiaries for the periods 1.1. - 31.12.2005 and 1.1. - 31.12.2004 amount to € 5.431 thousand and € 4.113 thousand respectively. The balances of liabilities of the company to its affiliates on 31.12.2005 and 31.12.2004 amounted to € 6.284 thousand and € 3.924 thousand respectively. The balances of the company's receivables from the subsidiaries on 31.12.2005 and 31.12.2004 amount to € 1.137 thousand and € 1.137 thousand respectively.

3. The number of employed personnel on 31.12.2005 was: 833 persons for the company and 2.417 for the Group

4. There are prenotations of mortgages on fixed assets amounting to € 98.958 thousand securing mainly long-term bank borrowings of approximately € 83.843,1 thousand,

5. Claims in dispute or under arbitration in judicial of arbitration bodies will not have material impact on the financial status of the company and the affiliated companies of its Group.

6. a) The consolidated turnover per sector of business activity (STAKOD 03) for the period 1.1. - 31.12.2005 is analysed as follows: code 221.2 € 1.138.018 thousand; code 222.1 € 66.382 thousand; code 633.0 € 30.013 thousand; code 922.2 € 12.975 thousand; code 221.1 € 11.655 thousand; code 521.4 € 1.137 thousand; code 748.4 € 6.213; code 222.3 € 5.107 thousand; code 745.0 € 3.599 thousand; code 222.4 € 3.324 thousand; code 527.1 € 2.143 thousand; code 642.0 € 1.717 thousand; code 741.5 € 1.510 thousand; code 514.9 € 1.020 thousand; code 515.7 € 843 thousand; code 524.7 € 385 thousand. b) The turnover of the parent company per sector of business activity (STAKOD 03) is analysed as follows for the period 1.1. - 31.12.2005: code 221.2 € 1.197.728 thousand; code 521.4 € 10.982 thousand; code 741.5 € 5.747 thousand; code 515.7 € 244 thousand.

7. On 31.03.2005 it was completed the placement of funds of 184.618 thousand euros that were raised from the share capital increase through the issue of pre-emptive rights to existing shareholders against payment (resolution of the EGM of the shareholders dated 16.09.1999). The table of full allocation of the funds raised was published on 18.05.2005 in the newspapers TA NEA and IMERISIA.

8. The Ordinary General Meeting of the Shareholders of 30.6.2005 resolved unanimously to: a) increase the share capital by 111.894.177 (13 euros) through the partial capitalization of account «Difference from the issue of shares at premium (above par)» and specifically: i) through the increase of the nominal value of existing shares from 0.60 euros each to 1.89245996542169 euros each, ii) through the issue of 7.700.000 new bonus shares each having nominal value of 1.89245996542169 euros and distribution to the company's shareholders at the arising ratio i.e. 1.02257635122178 new shares per ten (10) existing and b) the consecutive decrease of the share capital by 111.424.177 (13 euros), by reducing the nominal value of each share from 1.89245996542169 to 0.55 euros, partially offsetting loss from previous years amounting to 103.124.177 (13 euros) and return of capital in cash to the company's shareholders amounting to 8.300.000 euros (i.e. 0,10 euros per share).

Athens, March 3, 2006

THE PRESIDENT OF THE BOARD OF DIRECTORS	THE VICE PRESIDENT OF THE BOARD AND MANAGING DIRECTOR	THE GENERAL MANAGER	THE GROUP FINANCIAL MANAGER	THE ACCOUNTING MANAGER
CHRISTOS D. LAMBRAKIS ID NO.: M 154944	STAVROS P. PSYCHARIS ID NO.: L 352089	DAMIANOS T. HADJIKOKKINOS ID NO.: S 147009	NIKOLAOS I. KATSIKIRAKIS ID NO.: I 107581	THEODOROS D. NTOLOS ID NO.: L 296576 Reg. No. 0001984 Class A'