

LAMBRAKIS PRESS S.A.
REG. NO. 1410/06/B/86/40 PREFECTURE OF ATHENS
SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1/1/2005 TO 30/9/2005 (amounts in euro)
According to the decision 17/336/2005 of the Hellenic Capital Markets Commission and the Presidential Decree 360/1985

The data and information given below aim to a general update on the financial status and the earnings of LAMBRAKIS PRESS SA. We consequently recommend to the readers before making any kind of investment decision or they enter into any other transaction with the Company, to look up the corporate site of the company (www.dol.gr) where the interim financial statements provided for by the International Accounting Standards are posted.

| COMPANY DATA | Lambrakis Press S.A. 1410/06/B/86/40 3, Chr. Lada Str, 10237 Athens 30/6/1970 Publishing Ministry of Trade 094028358 | CASH FLOW DATA (Amounts in euros) | | | |
|---|---|-----------------------------------|------------------|------------------|------------------|
| | | THE GROUP | | THE COMPANY | |
| | | 1.1. - 30.9.2005 | 1.1. - 30.9.2004 | 1.1. - 30.9.2005 | 1.1. - 30.9.2004 |
| Company Name | Lambrakis Press S.A. | | | | |
| Registration number | 1410/06/B/86/40 | | | | |
| Address of the company's registered office | 3, Chr. Lada Str, 10237 Athens | | | | |
| Establishment date | 30/6/1970 | | | | |
| Primary business sector | Publishing | | | | |
| Supervising authority | Ministry of Trade | | | | |
| Tax Registration Number | 094028358 | | | | |
| Members of the Board of Directors | Christos D. Lambrakis, President of the Board of Directors, Stavros P. Psycharis, Vice President of the Board and Managing Director, Eleni N. Glykatzis-Arweiler, Member, Ioannis G. Goumas, Member, Leon V. Karapanagiotis, Member, Nikolaos Chr. Koritsas, Member, Tryfon I. Koutalidis, Member, Konstantinos D. Lymberopoulos, Member, Adamantios A. Pepelasis, Member, Grigorios D. Skalkeas, Member. | | | | |
| The current financial year ends on | 31.12.2005 | | | | |
| Financial year duration | 12 months | | | | |
| Type of Financial Statements where the summary data stem from | Interim, third quarter 2005 | | | | |
| Date of approval of the financial statements where the summary data stem from | 23.11.2005 | | | | |
| Certified Auditors Accountants | Charalambos Petropoulos (Reg.No. 12001) - Sofia Kalomenidou (Reg.No. 13301) | | | | |
| Auditing firms | SOL S.A. & ERNST & YOUNG (HELLAS) S.A. | | | | |
| Certificate of Certified Auditors Accountants | Not required | | | | |
| Internet address where the financial statements are posted | http://www.dol.gr | | | | |

| BALANCE SHEET DATA (amounts in euros) | THE GROUP | | THE COMPANY | |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 30.9.2005 | 31.12.2004 | 30.9.2005 | 31.12.2004 |
| ASSETS | | | | |
| Fixed assets | 229.819.148,30 | 254.743.152,11 | 150.532.709,18 | 159.443.569,34 |
| Inventories | 38.196.094,70 | 31.965.791,15 | 4.225.660,69 | 4.306.492,63 |
| Trade receivables | 111.551.816,25 | 118.729.745,48 | 32.400.787,67 | 34.528.091,64 |
| Other assets | 11.142.567,79 | 6.349.904,36 | 16.832.208,02 | 14.409.694,29 |
| TOTAL ASSETS | 390.709.627,04 | 411.788.593,10 | 203.991.365,56 | 212.687.847,90 |
| LIABILITIES | | | | |
| Long term liabilities | 90.795.970,46 | 98.493.060,88 | 20.238.736,66 | 20.991.540,00 |
| Short term bank liabilities | 84.256.130,42 | 78.908.545,46 | 16.506.735,03 | 12.500.000,00 |
| Other short term liabilities | 64.902.368,25 | 65.652.875,07 | 27.144.230,81 | 24.660.651,13 |
| Total liabilities (a) | 239.954.469,13 | 243.054.481,41 | 63.889.702,50 | 58.152.191,13 |
| Shareholders' Equity | 125.222.566,74 | 143.353.496,87 | 140.101.663,06 | 154.535.656,77 |
| Minority rights | 25.532.591,17 | 25.380.614,82 | - | - |
| Total equity (b) | 150.755.157,91 | 168.734.111,69 | 140.101.663,06 | 154.535.656,77 |
| TOTAL LIABILITIES (a) + (b) | 390.709.627,04 | 411.788.593,10 | 203.991.365,56 | 212.687.847,90 |

| Operating Activities | THE GROUP | | THE COMPANY | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 1.1. - 30.9.2005 | 1.1. - 30.9.2004 | 1.1. - 30.9.2005 | 1.1. - 30.9.2004 |
| Earnings before tax | (6.086.155,57) | (6.714.259,23) | (3.715.660,39) | (5.558.199,03) |
| Plus / less adjustments for: | | | | |
| Depreciation | 8.891.573,79 | 8.996.792,73 | 1.359.243,23 | 1.032.604,62 |
| Earnings from participations | 432.797,02 | 9.771.904,57 | 484.452,37 | 10.025.402,43 |
| Provisions | 923.490,58 | 636.783,57 | 747.196,66 | 383.892,00 |
| Interest paid and related expenses (the difference between interest paid and received) | 4.082.284,46 | 4.158.159,63 | 655.822,98 | 541.907,66 |
| Plus/less ad | | | | |
| Decrease/(increase) of inventories | (6.230.303,55) | (12.425.867,01) | 80.831,94 | (1.023.326,97) |
| Decrease / (increase) of receivables | 6.678.385,33 | 5.101.864,10 | 868.762,51 | (2.124.193,83) |
| (Decrease) / increase of liabilities banks and dividend paid | (9.979.511,86) | 3.534.391,64 | (5.878.448,65) | (1.672.934,96) |
| Less: Interest paid and related expenses paid | (4.914.150,41) | (5.185.383,22) | (661.723,21) | (639.781,40) |
| Net Cash from Operating Activities (a) | (6.201.590,21) | 7.874.386,78 | (6.059.522,56) | 965.370,52 |
| Investing Activities | | | | |
| Acquisition of affiliates, subsidiaries, joint ventures and other investments | (52.308,00) | 0,00 | (7.900.970,84) | 0,00 |
| Proceeds from sales of affiliates, subsidiaries etc. | 14.249.122,17 | 61.635,06 | 13.128.086,95 | |
| Purchase of tangible and intangible fixed assets | (1.364.183,41) | (9.185.089,01) | (584.298,81) | (7.392.294,43) |
| Proceeds from sales of tangible and intangible fixed assets | 87.324,79 | 1.284.369,63 | 22.467,85 | 29.917,18 |
| Interest received | 831.865,95 | 1.027.223,59 | 5.900,23 | 16.236,59 |
| Dividends received | | | | |
| Net Cash from Investing Activities (b) | 13.751.821,50 | (6.811.860,73) | 4.671.185,38 | (7.346.140,66) |
| Financing Activities | | | | |
| Proceeds from loans | 0,00 | 1.694.671,79 | 2.506.735,03 | 8.100.000,00 |
| Payments on Loans | (2.685.302,37) | 0,00 | 0,00 | 0,00 |
| Payments on Leasing Liabilities | (50.563,82) | (245.713,38) | 0,00 | 0,00 |
| Dividends paid | (21.701,67) | (347,66) | (21.701,67) | (347,66) |
| Net Cash from Financing Activities (c) | (2.757.567,86) | 1.448.610,75 | 2.485.033,36 | 8.099.652,34 |
| Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c) | 4.792.663,43 | 2.511.136,80 | 1.096.696,18 | 1.718.882,20 |
| Cash and cash equivalents at period's beginning | 6.349.904,36 | 9.873.428,42 | 680.456,22 | 1.492.109,65 |
| Cash and cash equivalents at period's end | 11.142.567,79 | 12.384.565,22 | 1.777.152,40 | 3.210.991,85 |

| STATEMENT OF CHANGES IN EQUITY (Amounts in euros) | THE GROUP | | THE COMPANY | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 30.9.2005 | 30.9.2004 | 30.9.2005 | 30.9.2004 |
| Equity at the beginning of the period (1.1.2005 and 1.1.2004 respectively) | 168.734.111,69 | 168.388.706,76 | 154.535.656,77 | 154.215.769,70 |
| Valuation of financial assets available for sale | 0,00 | 7.267.416,89 | 0,00 | 7.267.416,89 |
| Impairment of financial assets available for sale | (2.487.606,91) | (7.267.416,89) | (2.487.606,91) | (7.267.416,89) |
| Return of capital to the shareholders | (8.300.000,00) | 0,00 | (8.300.000,00) | 0,00 |
| Minority rights | 26.135,77 | 620.700,24 | 0,00 | 0,00 |
| Period's earnings after tax | (7.217.482,64) | (10.089.274,39) | (3.646.386,80) | (9.062.882,68) |
| Total equity at period's end (30.9.2005 and 30.9.2004 respectively) | 150.755.157,91 | 158.920.132,61 | 140.101.663,06 | 145.152.887,02 |

The consolidated financial statements include the following companies:

| INCOME STATEMENT DATA (Amounts in euros) | THE GROUP | | | | Company name | Activity | Registered office | Group holding | Consolidation method | Years unaudited by tax auditors |
|--|------------------|------------------|------------------|------------------|-------------------------------|-----------------------------------|-------------------|---------------|----------------------|---------------------------------|
| | 1.1. - 30.9.2005 | 1.1. - 30.9.2004 | 1.7. - 30.9.2005 | 1.7. - 30.9.2004 | | | | | | |
| Turnover | 210.543.015,41 | 220.888.066,51 | 64.197.600,81 | 67.274.934,16 | SPECIAL PUBLICATIONS SA | Magazine publishing | ATHENS | 100,00% | FULL | 3 |
| Gross profit / (Loss) | 60.870.039,91 | 66.066.521,64 | 16.460.675,23 | 17.964.727,66 | MULTIMEDIA SA | Pre-press | ATHENS | 100,00% | FULL | 2 |
| Profit / (Loss) before tax, financial and investment earnings | (3.542.955,58) | 7.017.201,24 | (5.644.570,87) | (468.757,36) | MICHALAKOPOULOU SA | Real estate management | ATHENS | 100,00% | FULL | 3 |
| Profit / (Loss) before tax, financial and investment earnings and depreciation | 5.348.618,21 | 16.013.993,97 | (2.730.264,80) | 2.586.384,95 | STUDIO ATA SA | Production of television programs | MAROUSI | 99,30% | FULL | 4 |
| Profit / (Loss) before tax | (6.086.155,57) | (6.714.259,23) | (6.227.480,21) | (4.947.242,44) | EUROSTAR SA | Travel agency | ATHENS | 95,50% | FULL | 5 |
| Less: Tax | (1.131.327,07) | (3.375.015,16) | 91.252,66 | (1.178.235,58) | TRIANA TRAVEL - ST. LAGAS SA | Travel agency | ATHENS | 95,50% | FULL | 2 |
| Profit / (Loss) after tax | (7.217.482,64) | (10.089.274,39) | (6.136.227,55) | (6.125.478,02) | ACTION PLAN HR SA | Temporary employment | ATHENS | 85,15% | FULL | 1 |
| Allocated to: | | | | | ACTION PLAN SA | Call center | ATHENS | 85,00% | FULL | 5 |
| The company's shareholders | (7.300.174,30) | (10.389.167,66) | (5.976.397,04) | (6.111.601,17) | DOL DIGITAL SA | Holding company | ATHENS | 82,62% | FULL | 2 |
| Minority rights | 82.691,66 | 299.893,27 | (159.830,51) | (13.876,85) | RAMNET SA | Digital portal | ATHENS | 82,62% | FULL | 5 |
| Profit after tax per share - basic (in euros) | (0,087) | (0,134) | (0,070) | (0,081) | RAMNET SHOP SA | Electronic commerce | ATHENS | 82,62% | FULL | 2 |
| | | | | | IRIS PRINTING SA | Printing | KOROPI | 70,00% | FULL | 3 |
| | | | | | ELLINIKA GRAMMATA SA | Publishing house - bookstore | ATHENS | 51,00% | FULL | 2 |
| | | | | | NEA AKTINA SA | Magazine publishing | MAROUSI | 50,50% | FULL | 2 |
| | | | | | MC HELLAS SA | Magazine publishing | ATHENS | 50,00% | PROPORTIONAL | 1 |
| | | | | | ILISSOS PUBLICATIONS SA | Magazine publishing | ATHENS | 50,00% | PROPORTIONAL | 0 |
| | | | | | HEARST DOL PUBLISHING LTD | Magazine publishing | ATHENS | 50,00% | PROPORTIONAL | 2 |
| Turnover | 100.738.562,61 | 102.165.302,67 | 28.694.355,37 | 30.417.204,83 | MIKRES AGGELIES SA | Magazine publishing | ATHENS | 50,00% | PROPORTIONAL | 0 |
| Gross profit / (loss) | 35.806.839,59 | 42.174.394,17 | 9.012.824,48 | 12.171.643,33 | MELLON GROUP SA | Magazine publishing | ATHENS | 50,00% | NET EQUITY | 4 |
| Profit / (Loss) before tax, financial and investment earnings | (5.207.376,91) | 4.183.326,24 | (4.846.783,48) | 81.042,60 | ARGOS SA | Press distribution | KOROPI | 38,70% | NET EQUITY | 2 |
| Profit / (Loss) before tax, financial and investment earnings and depreciation | (3.848.133,68) | 5.161.892,29 | (4.405.577,98) | 452.052,78 | NORTHERN GREECE PUBLISHING SA | Publishing - printing | THESSALONIKI | 33,33% | NET EQUITY | 2 |
| Profit / (Loss) before tax | (3.715.660,39) | (5.558.199,03) | (4.354.755,36) | (3.375.565,01) | PAPASOTIROU SA | Publishing house - bookstore | ATHENS | 30,00% | NET EQUITY | 1 |
| Less: Tax | 69.273,59 | (3.504.683,65) | 494.097,13 | (1.141.015,50) | | | | | | |
| Profit / (Loss) after tax | (3.646.386,80) | (9.062.882,68) | (3.860.658,23) | (4.516.580,51) | | | | | | |

ADDITIONAL DATA AND INFORMATION

- The parent company has not been audited by tax auditors for the years 2000 until 2004 inclusive. The tax-unaudited fiscal years for the companies included in the consolidation are shown in the table above.
- The aggregate figures of the intra-group purchases and sales for the periods 1.1 - 30.9.2005 and 1.1 - 30.9.2004 amount to € 38.839,27 thousand and € 44.617,98 thousand respectively. The company's balances of liabilities and receivables with the affiliated companies on 30.9.2005 and 30.9.2004 amount to € 18.165,00 thousand and € 24.241,67 thousand respectively.
- The number of employed personnel on 30.9.2005 was: Company 835 persons, Group 2.277 persons.
- There are registered encumbrances on the fixed assets of affiliated companies amounting to € 98.958 thousand primarily securing long term bank loans of approximately € 66.036 thousand.
- Litigious or under arbitration differences in judicial or arbitral bodies will not have a material effect to the financial standing of the Company and its affiliates.
- a) The analysis of the consolidated turnover per sector of business activity (STAKOD 03) is the following for the period 1.1. - 30.9.05: Code 221.2 € 102.026 thousand, Code 222.1 € 46.739 thousand, Code 633.0 € 21.020 thousand, Code 521.4 € 8.532 thousand, Code 221.1 € 8.352 thousand, Code 922.2 € 6.108 thousand, Code 748.4 € 4.361 thousand, Code 745.0 € 2.559 thousand, Code 222.4 € 2.309 thousand, Code 222.3 € 2.294 thousand, Code 527.1 € 1.518 thousand, Code 642.0 € 1.184 thousand, Code 702.0 € 980 thousand, Code 741.5 € 812 thousand, Code 515.7 € 752 thousand, Code 514.9 € 740 thousand, Code 524.7 € 257 thousand. b) The analysis of the parent company's turnover per sector of business activity (STAKOD 03) for the period 1.1.05 until 30.9.05 is the following: Code 221.2 € 88.177 thousand, Code 521.4 € 8.250 thousand, Code 741.5 € 4.142 thousand, Code 515.7 € 169 thousand.
- On 31.03.2005 the allocation of funds amounting to € 184.618 thousand was completed. The funds were raised from the share capital increase in cash and pre-emptive rights issue (resolution of AGM dated 16.09.1999). The Table of Full Allocation of Raised Capital was published on May 18, 2005 in the newspapers TA NEA and IMERISIA.
- The General Meeting of the Shareholders resolved unanimously to: a) increase the Share Capital by € 111.894.177,13 with the partial capitalization of the «Difference from the issue of shares above par» and in particular: i) by increasing the nominal value of the existing shares from 0,60 euros each to 1,89245996542169 euros each, ii) by issuing 7.700.000 new shares, of nominal value € 1,89245996542169 each and distributing them free of payment (bonus) to the Company's shareholders, i.e. 1,02257636122178 new shares per ten (10) existing and b) the consecutive decrease of the share capital by € 111.424.177,13, by decreasing the nominal value of the shares from € 1,89245996542169 per share to € 0,55 per share, to net off losses of previous years amounting to € 103.124.177,13 and returning capital to the shareholders amounting to € 8.300.000 in cash (i.e. € 0,10 per share).

Athens, 23.11.2005

| THE PRESIDENT OF THE BOARD OF DIRECTORS | THE VICE PRESIDENT OF THE BOARD AND MANAGING DIRECTOR | THE GENERAL MANAGER | THE GROUP FINANCIAL MANAGER | THE ACCOUNTING MANAGER |
|---|---|---|--|--|
| CHRISTOS D. LAMBRAKIS ID No.: M 154944 | STAVROS P. PSYCHARIS ID No.: L 352089 | DAMIANOS Z. HADJIKOKKINOS ID No.: S 147009 | NIKOLAOS I. KATSBRAKIS ID No.: I.107581 | THEODOROS D. NTOLOS ID No.: L 296576 Rea. 0001984 A' CLASS |