

**LAMBRAKIS PRESS S.A.**  
**REG. NO. 1410/06/B/86/40 PREFECTURE OF ATHENS**  
**SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD 1.1.2005 - 31.3.2005**  
(Amended according to the resolutions of the Ordinary General Meeting of 30.6.2005)

The data and information below aim to a general update on the financial status and the earnings of LAMBRAKIS PRESS SA. We consequently recommend to the readers before they make any kind of investment decision or they enter into any other transaction with the Company, to look up the corporate site of the company ([www.dol.gr](http://www.dol.gr)) where the interim financial statements provided for by the International Financial Reporting Standards

COMPANY DATA	LAMBRAKIS PRESS S.A. 1410/06/B/86/40 3, CHR. LADA STREET, 10237 ATHENS 30/6/1970 PUBLISHING MINISTRY OF TRADE 094028358	CASH FLOW DATA (amounts in euros)			
		THE GROUP		THE COMPANY	
		1.1. - 31.3.2005	1.1. - 31.3.2004	1.1. - 31.3.2005	1.1. - 31.3.2004
COMPANY NAME	LAMBRAKIS PRESS S.A.				
Registration number	1410/06/B/86/40				
Address of the company's registered office	3, CHR. LADA STREET, 10237 ATHENS				
Establishment date	30/6/1970				
Primary business sector	PUBLISHING				
Supervising authority	MINISTRY OF TRADE				
Tax Registration Number	094028358				
Members of the Board of Directors	Christos D. Lambrakis, President of the Board of Directors, Stavros P. Psycharis, Vice President of the Board and Managing Director, Eleni Glykatzis-Arweiler, Member, Ioannis G. Goumas, Member, Leon V. Karapanagiotis, Member, Nikolaos Chr. Koritsas, Member				
The current financial year ends on	31.12.2005				
Financial year duration	12 months				
Type of Financial Statements where the summary data stem from	Interim, first quarter 2005				
Date of approval of the Financial statements where the summary data stem from	16/6/2005				
Certified Auditors - Accountants	S.O.L. SA, ERNST & YOUNG (HELLAS) SA				
Certificate by Certified Auditors - Accountants	Not required				
Internet address where the Financial Statements are posted	<a href="http://www.dol.gr">www.dol.gr</a>				

	BALANCE SHEET DATA (amounts in euros)			
	THE GROUP		THE COMPANY	
	31.3.2005	31.12.2004	31.3.2005	31.12.2004
<b>ASSETS</b>				
Fixed assets	248.493.579,89	254.743.152,11	162.978.310,62	159.443.569,34
Inventories	32.991.431,65	31.965.791,15	4.392.827,69	4.306.492,63
Receivables from clients	113.440.068,33	118.729.745,48	31.021.336,79	34.528.091,64
Other assets	14.598.359,78	6.349.904,36	11.837.555,10	14.409.694,29
<b>TOTAL ASSETS</b>	<b>409.523.439,65</b>	<b>411.788.593,10</b>	<b>210.230.030,20</b>	<b>212.687.847,90</b>
<b>LIABILITIES</b>				
Long term liabilities	99.880.064,31	101.493.060,88	24.078.296,00	23.991.540,00
Short term bank liabilities	79.880.898,56	75.908.545,46	10.300.000,00	9.500.000,00
Other short term liabilities	66.281.234,42	65.652.875,07	26.309.104,77	24.660.651,13
<b>Total Liabilities (a)</b>	<b>246.042.197,29</b>	<b>243.054.481,41</b>	<b>60.687.400,77</b>	<b>58.152.191,13</b>
Shareholders' Equity	133.710.665,05	139.952.653,58	149.542.629,43	154.535.656,77
Minority rights	29.770.577,31	28.781.458,11	-	-
<b>Total equity (b)</b>	<b>163.481.242,36</b>	<b>168.734.111,69</b>	<b>149.542.629,43</b>	<b>154.535.656,77</b>
<b>TOTAL LIABILITIES (A) + (B)</b>	<b>409.523.439,65</b>	<b>411.788.593,10</b>	<b>210.230.030,20</b>	<b>212.687.847,90</b>

	CHANGES IN SHAREHOLDERS' EQUITY (Amounts in euros)			
	THE GROUP		THE COMPANY	
	31.3.2005	31.3.2004	31.3.2005	31.3.2004
Shareholders' equity at the beginning of the period (1.1.2005 and 1.1.2004 respectively)	168.734.111,69	168.388.706,76	154.535.656,77	154.215.769,70
Unrealised earnings from financial assets available for sale	(2.958.236,16)	437.012,17	(2.958.235,39)	437.012,17
Devaluation of financial assets available for sale	-	(437.012,17)	-	(437.012,17)
Consolidation differences	9.068,52	1.088.856,08	-	-
Change (increase/decrease) of reserves	-	-	-	-
Net fiscal year's earnings after tax	(2.303.701,69)	(1.776.977,26)	(2.034.791,95)	(167.192,43)
Shareholders; equity at period's end (31.3.2005 and 31.3.2004 respectively)	<b>163.481.242,36</b>	<b>167.700.585,58</b>	<b>149.542.629,43</b>	<b>154.048.577,27</b>

	INCOME STATEMENT DATA (amounts in euros)			
	THE GROUP		THE COMPANY	
	1.1. - 31.3.2005	1.1. - 31.3.2004	1.1. - 31.3.2005	1.1. - 31.3.2004
Turnover	69.212.182,42	74.885.904,30	34.323.224,29	34.291.791,44
Gross profit / (Loss)	18.048.600,52	22.464.185,11	12.279.447,82	14.471.803,68
Profit / (Loss) before tax, financial and investment earnings	(956.605,77)	2.847.339,86	(1.523.395,04)	2.177.333,40
Profit / (Loss) before tax, financial and investment earnings and depreciation	2.040.425,98	5.761.402,49	(1.061.686,55)	2.458.405,17
Profit / (Loss) before tax	(2.835.584,44)	836.099,95	(2.194.138,16)	1.899.653,27
Less: Tax	531.882,75	(2.613.077,21)	159.346,20	(2.066.845,70)
Profit / (Loss) after tax	(2.303.701,69)	(1.776.977,26)	(2.034.791,96)	(167.192,43)
Allocated to:				
The company's shareholders	(2.332.668,46)	(1.766.539,51)	(2.034.791,96)	(167.192,43)
Minority rights	28.966,77	(10.437,75)	0,00	0,00
Profit after tax per share - basic (in euros)	-0,03	-0,02	-0,03	0,00

	TABLE OF ADJUSTMENTS OF SHAREHOLDER EQUITY AT THE BEGINNING OF THE PERIOD (01.01.2005 AND 01.01.2004 RESPECTIVELY) BETWEEN THE GREEK G.A.A.P. AND IFRS			
	THE GROUP		THE COMPANY	
(amounts in euros)	1.1.2005	1.1.2004	1.1.2005	1.1.2004
Total shareholder equity as previously stated under Greek GAAP	182.456.940,31	183.461.836,12	154.958.269,39	152.897.109,89
IFRS adjustments				
Write off of expenses of long-term depreciation not qualifying under IFRS	(6.397.603,64)	(9.957.129,36)	(2.057.681,22)	(3.019.579,82)
Valuation of tangible assets and their depreciation on the basis of their useful life	42.170.303,74	40.623.519,53	11.838.954,74	12.421.783,53
Adjustment of valuation of participations and securities	(488.619,14)	(829.356,80)	7.589.445,34	5.739.547,08
Pension liabilities according to actuarial study	(11.306.490,00)	(10.493.766,00)	(8.991.540,00)	(8.479.684,00)
Adjustment of provisions to IFRS	(29.562.496,38)	(30.090.877,30)	(13.101.835,12)	(14.207.512,62)
Consolidation differences (proportional consolidation, negative minority rights, change in the consolidation composition)	(9.783.886,84)	(9.393.841,07)	-	-
Recognition of deferred taxation	1.645.963,64	5.068.321,64	4.300.043,64	8.864.105,64
<b>Total adjustments</b>	<b>(13.722.828,62)</b>	<b>(15.073.129,36)</b>	<b>(422.612,62)</b>	<b>1.318.659,81</b>
<b>Invested capital per IFRS</b>	<b>168.734.111,69</b>	<b>168.388.706,76</b>	<b>154.535.656,77</b>	<b>154.215.769,70</b>

ADDITIONAL DATA AND INFORMATION				
NAME	REGISTERED OFFICE	PERCENTAGE	CONSOLIDATION METHOD	YEARS UNAUDITED BY TAX AUDITORS
SPECIAL PUBLICATIONS SA	ATHENS	100,00%	FULL	3
NEA AKTINA SA	MAROUSI	50,50%	FULL	2
MC HELLAS SA	ATHENS	50,00%	PROPORTIONAL	1
HEARST DOL PUBLISHING LTD	ATHENS	50,00%	PROPORTIONAL	2
MULTIMEDIA SA	ATHENS	100,00%	FULL	2
IRIS PRINTING SA	KOROPI	70,00%	FULL	3
EUROSTAR SA	ATHENS	95,50%	FULL	5
TRAIANA TRAVEL - ST. LAGAS SA	ATHENS	95,50%	FULL	2
DOL DIGITAL SA	ATHENS	82,62%	FULL	2
RAMNET SA	ATHENS	82,62%	FULL	5
RAMNET SHOP SA	ATHENS	82,62%	FULL	2
ACTION PLAN SA	ATHENS	85,00%	FULL	5
ACTION PLAN HR SA	AGHNA	85,15%	FULL	1
STUDIO ATA SA	MAROUSI	99,30%	FULL	4
MICHALAKOPOULOU SA	ATHENS	100,00%	FULL	3
ELLINIKI GRAMMATA SA	ATHENS	51,00%	FULL	2
NORTHERN GREECE PUBLISHING SA	THESSALONIKI	33,30%	NET EQUITY	2
PAPASOTIRIOU SA	ATHENS	30,00%	NET EQUITY	1
MELLON GROUP SA	ATHENS	50,00%	NET EQUITY	4
ARGOS SA	KOROPI	38,70%	NET EQUITY	4

Athens, 6.7.2005

THE PRESIDENT OF THE BOARD OF DIRECTORS	THE VICE PRESIDENT OF THE BOARD AND MANAGING DIRECTOR	THE GENERAL MANAGER	THE GROUP FINANCIAL MANAGER	THE ACCOUNTING MANAGER
CHRISTOS D. LAMBRAKIS ID No.: M 154944	STAVROS P. PSYCHARIS ID No.: L 352089	DAMIANOS Z. HADJIKOKKINOS ID No.: S 147009	NIKOLAOS I. KATSIBRAKIS ID No.: I.107581	THEODOROS D. NTOLOS ID No.: I. 296576