## LAMBRAKIS PRESS S.A. REG. NO. 1410/06/B/86/40 PREFECTURE OF ATHENS SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD 1.1.2005 - 31.3.2005 (Amended according to the resolutions of the Ordinary General Meeting of 30.6.2005)

The data and information below aim to a general update on the financial status and the earnings of LAMBRAKIS PRESS SA. We consequently reccomend to the readers before they make any kind of investment decision or they enter into any other transaction with the Company, to look up the corporate site of the company (www.dol.gr) where the interim financial statements provided for by the International Financial Reporting Standards

COMPANY DATA		CASH FLOW DATA (amounts in euros)					
COMPANY NAME	LAMBRAKIS PRESS S.A.		THE G	ROUP	THE COMPANY		
Registration number	1410/06/B/86/40		1.1 31.3.2005	1.1 31.3.2004	1.1 31.3.2005	1.1 31.3.2004	
Address of the company's registered office	3, CHR. LADA STREET, 10237 ATHENS	Operating cash flow					
Establishment date	30/6/1970	Earnings before tax	(2.835.584,45)	836.099,95	(2.194.138,16)	1.899.653,07	
Primary business sector	PUBLISHING	Plus / less adjustments for:					
Supervising authority	MINISTRY OF TRADE	Depreciation	2.882.721,85	2.146.959,68	461.708,49	280.069,00	
Tax Registration Number	094028358	Provisions	2.736.670,06	827.592,16	594.460,55	243.512,60	
		Interest paid and related expenses	1.381.010,99	1.408.464,15	221.867,61	162.131,53	
Members of the Board of Directors	Psycharis, Vice President of the Board and Managing Director, Eleni Glykatzi Arweiler, Member, Ioannis g. Goumas, Member, Leon V. Karapanagiotis, Member, Nikolaos Chr. Koritsas. Member	Plus/less adjustments for changes in working capital or					
		Decrease/(increase) of inventories	(1.025.640,50)	(4.441.327,87)	(86.335,06)	314.155,8	
		Decrease / (increase) of receivables	5.277.873,44	(9.242.566,27)	6.851.015,72	(5.898.962,87	
		(Decrease) / increase of liabilities except banks	385.747,52	15.541.066,09	2.292.072,99	11.618.500,81	
The current financial year ends on	31.12.2005	Less: Interest paid and related expenses paid	(1.655.695,97)	(1.699.691,87)	(225.879,41)	(162.131,53)	
Financial year duration	12 months						
Type of Financial Statements where the summary data stem from	Interim, first quarter 2005	Total inflows / (outflows) from operations (a)	7.147.102,94	5.376.596,02	7.914.772,73	8.456.928,4	
Date of approval of the Financial statements where the summary da stem from	16/6/2005						
Certified Auditors - Accountants	S.O.L. SA, ERNST & YOUNG (HELLAS) SA						
Certificate by Certified Auditors - Accountants	Not required	Investments					

Internet address where the Financial Statements are posted

LIABILITIES

## BALANCE SHEET DATA (amounts in euros)

www.dol.gr

	THE G	ROUP	THE COMPANY		
	31.3.2005 31.12.2004		31.3.2005	31.12.2004	
ASSETS					
Fixed assets	248.493.579,89	254.743.152,11	162.978.310,62	159.443.569,34	
Inventories	32.991.431,65	31.965.791,15	4.392.827,69	4.306.492,63	
Receivables from clients	113.440.068,33	118.729.745,48	31.021.336,79	34.528.091,64	
Other assets	14.598.359,78	6.349.904,36	11.837.555,10	14.409.694,29	
TOTAL ASSETS	409.523.439,65	411.788.593,10	210.230.030,20	212.687.847,90	

Acquisition of affilaites, subsidiaries, joint ventures and other investments	(1.000,00)	(528.875,45)	(7.601.162,84)	-
Purchase of tangible and intangible assets	(603.059,65)	(3.602.752,47)	(320.621,90)	(3.377.262,55)
Proceeds from the sale of tangible and intangible assets	135.732,49	1.522.881,46	6.087,88	645.349,80
Interest received	274.684,98	291.227,72	4.011,80	-
Dividends received	212.986,00		6.866,49	(115.548,60)
Total inflows / (outflows) from investments (b)	19.343,82	(2.317.518,74)	(7.904.818,57)	(2.847.461,35)
Financial operations				
Increase - decrease in share capital and reserves	-	-	-	-
Proceeds from issued / undertaken loans	3.972.353,10	4.413.646,89	800.000,00	
Loan payoffs	(2.184.689,36)	(7.548.157,77)	-	(4.899.962,80)
Payoff of leasign liabilities	(21.007,84)	(79.636,36)	-	-
Dividends paid	(684.647,23)	(131,61)	-	(131,61)
Total inflows / (outflows) from financial operations	1.082.008,67	(3.214.278,85)	800.000,00	(4.900.094,41)
Net increase / (decrease) of cash and cash equivalents for the period (a) + (b) + (c)	8.248.455,43	(155.201,57)	809.954,16	709.372,71
Cash and cash equivalents at perod's beginning	6.349.904,36	9.873.428,42	680.456,22	1.492.110,00
Cash and cash equivalents at period's end	14.598.359,79	9.718.226,85	1.490.410,38	2.201.482,71

TOTAL LIABILITIES (A) + (B)	409.523.439.65	411.788.593.10	210.230.030.20	212.687.847.90
Total equity (b)	163.481.242.36	168.734.111.69	149.542.629.43	154.535.656,77
Minority rights	29.770.577,31	28.781.458,11	-	-
Shareholders' Equity	133.710.665,05	139.952.653,58	149.542.629,43	154.535.656,77
Total Liabilities (a)	246.042.197,29	243.054.481,41	60.687.400,77	58.152.191,13
Other short term liabilities	66.281.234,42	65.652.875,07	26.309.104,77	24.660.651,13
Short term bank liabilities	79.880.898,56	75.908.545,46	10.300.000,00	9.500.000,00
Long term liabilities	99.880.064,31	101.493.060,88	24.078.296,00	23.991.540,00

CHANGES IN SI	HAREHOLDERS' EQ	UITY (Amounts in eur	<u>os</u> )		
	THE G	ROUP	THE COMPANY		
	31.3.2005 31.3.2004		31.3.2005	31.3.2004	
Shareholders' equity at the beginning of the period (1.1.2005 and 1.1.2004 respectively)	168.734.111,69	168.388.706,76	154.535.656,77	154.215.769,70	
Unrealised earnings from financial assets available for sale	(2.958.236,16)	437.012,17	(2.958.235,39)	437.012,17	
Devaluation of financial assets available for sale	-	(437.012,17)	-	(437.012,17)	
Consolidation differences	9.068,52	1.088.856,08	-	-	
Change (increase/decrease) of reserves		-	-	-	
Net fiscal year's earnings after tax	(2.303.701,69)	(1.776.977,26)	(2.034.791,95)	(167.192,43)	
Shareholders; equity at period's end (31.3.2005 and 31.3.2004 respectively)	163.481.242,36	167.700.585,58	149.542.629,43	154.048.577,27	

## ADDITIONAL DATA AND INFORMATION

The parent company is not audited by tax auditors for the fiscal years 2000 to 2004 inclusive, while for the consolidated companies the unaudited fiscal years by tax auditors are shown in the table below.
 The aggregate amounts of purchases and sales from and to the affiliated companies from the beginning of the fiscal year are € 8.973.343,75 and € 1.186.201,80 respectively. The company's balances of liabilities and receivables from affiliated companies at the end of the current period amount to € 3.536.852,51 and € 2.522.581,19.
 The number of employed personnel on 31.3.2005 was: company 839, group 2.253.
 On the fixed assets of affiliates there are prenotations of mortgages amounting to € 98.958 thousand securing mainly long-term loans of approximately € 71.115 thousand, while litigious or under arbitration differences at judicial or arbitration bodies will not have significant impact.
 The nanalysis of the consolidated turnover per sector of business activity (STAKOD 03) is the following for the period 1.1.05 to 31.3.05. Ku8. 221.2 € 34.177 thousand, code 222.1 € 16.021 thousand; code 74.1 6 € 100 thousand, code 222.4 € 684 thousand, code 527.1 € 688 thousand, code 517.1 € 2.688 thousand; code 642.0 € 359 thousand, code 741.5 € 130 thousand, code 514.9 € 132 thousand, code 524.7 € 73 thousand, code 521.2 € 29.888 thousand, code 521.4 € 3.086 thousand, code 521.4 € 3.080 thousand, code 521.4 € 3.090 thousand, code 514.9 € 132 thousand, code 524.7 € 73 thousand, code 221.2 € 29.888 thousand, code 521.4 € 3.090 thousand, co

The company's shareholders	(2.332.668,46)	(1.766.539,51)	(2.034.791,96)	(167.192,43)	NAME	REGISTERED OFFICE	PERCENTAGE	CONSOLIDATION METHOD	YEARS UNAUDITED BY TAX AUDITORS
Minority rights	28.966,77	(10.437,75)	0,00	0,00	SPECIAL PUBLICATIONS SA	ATHENS	100,00%	FULL	3
Profit after tax per share - basic (in euros)	-0,03	-0,02	-0,03	0,00	NEA AKTINA SA	MAROUSI	50,50%	FULL	2
					MC HELLAS SA	ATHENS	50,00%	PROPORTIONAL	1
					HEARST DOL PUBLISHING LTD	ATHENS	50,00%	PROPORTIONAL	2
					MULTIMEDIA SA	ATHENS	100,00%	FULL	2
	TABLE OF ADJUSTMENTS OF SHAREHOLDER EQUITY AT THE BEGINNING OF THE PERIOD (01.01.2005 AND 01.01.2004 RESPECTIVELY) BETWEEN THE GREEK G.A.A.P. AND IFRS					KOROPI	70,00%	FULL	3
					EUROSTAR SA	ATHENS	95,50%	FULL	5
					TRIAINA TRAVEL - ST. LAGAS SA	ATHENS	95,50%	FULL	2
(amounts in euros)	THE G	ROUP	THE COL	MPANY	DOL DIGITAL SA	ATHENS	82,62%	FULL	2
	1.1.2005	1.1.2004	1.1.2005	1.1.2004	RAMNET SA	ATHENS	82,62%	FULL	5
Total shareholder equity as previously stated under Greek GAAP	182.456.940,31	183.461.836,12	154.958.269,39	152.897.109,89	RAMNET SHOP SA	ATHENS	82,62%	FULL	2
IFRS adjustments					ACTION PLAN SA	ATHENS	85,00%	FULL	5
Write off of expenses of long-term depreciation not qualifying under IFRS	(6.397.603,64)	(9.957.129,36)	(2.057.681,22)	(3.019.579,82)	ACTION PLAN HR SA	AOHNA	85,15%	FULL	1
Valuation of tangible assets and their depreciation on the basis of their useful life	42.170.303,74	40.623.519,53	11.838.954,74	12.421.783,53	STUDIO ATA SA	MAROUSI	99,30%	FULL	4
Adjustment of valuation of participations and securities	(488.619,14)	(829.356,80)	7.589.445,34	5.739.547,08	MICHALAKOPOULOU SA	ATHENS	100,00%	FULL	3
Pension liabilities according to actuarial study	(11.306.490,00)	(10.493.766,00)	(8.991.540,00)	(8.479.684,00)	ELLINIKA GRAMMATA SA	ATHENS	51,00%	FULL	2
Adjustment of provisions to IFRS	(29.562.496,38)	(30.090.877,30)	(13.101.835,12)	(14.207.512,62)	NORTHERN GREECE PUBLISHING SA	THESSALONIKI	33,30%	NET EQUITY	2
Consolidation differences (proportional consolidation, negative minority rights, change in the consolidation composition)	(9.783.886,84)	(9.393.841,07)	-	-	PAPASOTIRIOU SA	ATHENS	30,00%	NET EQUITY	1
Recognition of deferred taxation	1.645.963,64	5.068.321,64	4.300.043,64	8.864.105,64	MELLON GROUP SA	ATHENS	50,00%	NET EQUITY	4
Total adjustments	(13.722.828,62)	(15.073.129,36)	(422.612,62)	1.318.659,81	ARGOS SA	KOROPI	38,70%	NET EQUITY	4
Invested capital per IFRS	168.734.111,69	168.388.706,76	154.535.656,77	154.215.769,70					
			Athens, 6.7.2005	5					
THE PRESIDENT OF THE THE VIO BOARD OF DIRECTORS	CE PRESIDENT OF THE MANAGING DIRECT			THE GENERAL MAN	AGER THE GROUP FINANCIA	AL MANAGER	THE AC	COUNTING MANAGER	
CHRISTOS D. LAMBRAKIS ID No.: M 154944	STAVROS P. PSYCHA ID No.: L 352089		DA	MIANOS Z. HADJIKO ID No.: S 147009				DOROS D. NTOLOS D No.:: L. 296576	

INCOME STATEMENT	DATA (amounts in euros)

	THE G	ROUP	THE COMPANY		
	1.1 31.3.2005 1.1 31.3.2004		1.1 31.3.2005	1.1 31.3.2004	
Turnover	69.212.182,42	74.885.904,30	34.323.224,29	34.291.791,44	
Gross profit / (Loss)	18.048.600,52	22.464.185,11	12.279.447,82	14.471.803,68	
Proft / (Loss) before tax, financial and invetment earnings	(956.605,77)	2.847.339,86	(1.523.395,04)	2.177.333,40	
Profit / (Loss) beofre tax, financial and investment earnings and depreciation	2.040.425,98	5.761.402,49	(1.061.686,55)	2.458.405,17	
Profit / (Loss) before tax	(2.835.584,44)	836.099,95	(2.194.138,16)	1.899.653,27	
Less: Tax	531.882,75	(2.613.077,21)	159.346,20	(2.066.845,70)	
Profit / (Loss) after tax	(2.303.701,69)	(1.776.977,26)	(2.034.791,96)	(167.192,43)	
Allocated to:					
The company's shareholders	(2.332.668,46)	(1.766.539,51)	(2.034.791,96)	(167.192,43)	
Minority rights	28.966,77	(10.437,75)	0,00	0,00	
Profit after tax per share - basic (in euros)	-0,03	-0,02	-0,03	0,00	