LAMBRAKIS PRESS S.A.ΔΗΜΟΣΙΟΓΡΑΦΙΚΟΣ ΟΡΓΑΝΙΣΜΟΣ ΛΑΜΠΡΑΚΗ Α.Ε.
REG. NO. 1410/06/B/86/40 PREFECTURE OF ATHENS
SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1.1.2005 TO 30.6.2005

The data and information belaw aim to a general update on the financial status and the earnings of LAMBRAKIS PRESS SA. We consequently reccomend to the readers before they make any kind of investment decision or they enter into any other transaction with the Company, to look up the corporate site of the company (www.dol.gr) where the interim financial statements provided for by the International Accounting standards along with the review report of the Certified Auditors - Accountants are posted.

COMPANY DATA

COMPANY	**LAMBRAKIS PRESS S.A.**
Registration number	**1410/06/B/86/40**
Address of the company's registered office	**3, CHR. LADA STREET, 10237 ATHENS**
Establishment date	**30/6/1970**
Primary business sector	**PUBLISHING**
Supervising authority	**MINISTRY OF TRADE**
Tax Registration Number	**094028358**
Members of the Board of Directors	**Christos D. Lambrakis, President of the Board of Directors, Stavros P. Psycharis, Vice President of the Board and Managing Director, Eleni Glykatzi-Arweiler, Member, Ioannis g. Goumas, Member, Leon V. Karapanagiotis, Member, Nikolaos Chr. Koritsas, Member, Tryfon I. Koutalidis, Member, Konstantinos D. Lymberopoulos, Member, Adamantios A. Pepelasis, Member, Grigorios D. Skalkeas, Member.**
The current financial year ends on	**31.12.2005**
Financial year duration	**12 months**
Type of Financial Statements where the summary data stem from	**Interim, second quarter 2005**
Date of approval of the Financial statements where the summary data stem from	**14.9.2005**
Certified Auditors - Accountants	**Charalambos Petropoulos (Reg. 12001) - Sofia Kalomenidou (Reg. 13301)**
Auditing Firms	**SOL S.A. & ERNST & YOUNG (HELLAS) sa**
Certificate of Certified Auditors - Accountants	**Unqualified opinion**
Internet address where the Financial Statements are posted	www.dol.gr

BALANCE SHEET DATA (amounts in euros)

	THE GROUP		THE COMPANY	
	30.6.2005	**31.12.2004**	**30.6.2005**	**31.12.2004**
ASSETS				
Fixed assets	233.683.163,11	254.743.152,11	151.187.045,04	159.443.569,34
Inventories	33.169.849,64	31.965.791,15	5.264.898,46	4.306.492,63
Receivables from clients	124.866.068,31	118.729.745,48	39.578.072,83	34.528.091,64
Other assets	15.522.753,12	6.349.904,36	16.428.528,73	14.409.694,29
TOTAL ASSETS	**407.241.834,18**	**411.788.593,10**	**212.458.545,06**	**212.687.847,90**
LIABILITIES				
Long term liabilities	92.872.915,17	98.493.060,88	19.964.542,16	20.991.540,00
Short term bank liabilities	71.143.927,87	78.908.545,46	3.000.000,00	12.500.000,00
Other short term liabilities	79.013.678,54	65.652.875,07	37.971.240,65	24.660.651,13
Total Liabilities (a)	**243.030.521,58**	**243.054.481,41**	**60.935.782,81**	**58.152.191,13**
Shareholders' Equity	138.522.311,53	143.353.496,87	151.522.762,25	154.535.656,77
Minority rights	25.689.001,07	25.380.614,82	-	-
Total equity (b)	**164.211.312,60**	**168.734.111,69**	**151.522.762,25**	**154.535.656,77**
TOTAL LIABILITIES (A) + (B)	**407.241.834,18**	**411.788.593,10**	**212.458.545,06**	**212.687.847,90**

INCOME STATEMENT DATA (Amounts in euros)

	THE GROUP			
	1.1. - 30.6.2005	**1.1. - 30.6.2004**	**1.4. - 30.6.2005**	**1.4. - 30.6.2004**
Turnover	146.345.414,60	153.613.132,35	77.133.232,18	78.727.228,05
Gross profit / (Loss)	44.409.364,68	48.101.793,98	26.360.764,16	25.637.608,87
Profit / (Loss) before tax, financial and invetment earnings	2.101.615,29	7.485.958,60	3.058.221,06	4.638.618,74
Profit / (Loss) beofre tax, financial and investment earnings and depreciation	8.078.883,01	13.427.609,02	6.038.457,03	7.666.206,53
Profit / (Loss) before tax	141.324,64	(1.767.016,79)	2.976.909,09	(2.603.116,74)
Less: Tax	(1.222.579,73)	(2.196.779,58)	(1.754.462,48)	416.297,63
Profit / (Loss) after tax	(1.081.255,09)	(3.963.796,37)	1.222.446,61	(2.186.819,11)
Allocated to:				
The company's shareholders	(1.323.777,26)	(4.277.566,49)	1.008.891,21	(2.511.026,98)
Minority rights	242.522,17	313.770,12	213.555,40	324.207,87
Profit after tax per share - basic (in euros)	(0,014)	(0,053)	0,016	(0,029)

	THE COMPANY			
	1.1. - 30.6.2005	**1.1. - 30.6.2004**	**1.4. - 30.6.2005**	**1.4. - 30.6.2004**
Turnover	72.044.207,24	71.748.097,84	37.720.982,95	37.456.306,40
Gros profit / (loss)	26.794.015,11	30.002.750,83	14.514.567,29	15.530.947,15
Profit / (Loss) before tax, financial and investment earnings	(360.593,43)	4.102.283,64	1.162.801,61	1.924.950,23
Profit / (Loss) before tax, financial and investment earnings and depreciation	557.444,30	4.709.839,51	1.619.130,85	2.251.434,34
Profit / (Loss) before tax	639.094,97	(2.182.634,02)	2.833.233,13	(4.082.287,30)
Less: Tax	(424.823,54)	(2.363.668,15)	(584.169,74)	(296.822,45)
Profit / (Loss) after tax	214.271,43	(4.546.302,17)	2.249.063,39	(4.379.109,75)

CASH FLOW DATA (Amounts in euros)

	THE GROUP		THE COMPANY	
	1.1. - 30.6.2005	**1.1. - 30.6.2004**	**1.1. - 30.6.2005**	**1.1. - 30.6.2004**
Operating cash flow				
Earnings before tax	141.324,64	(1.767.016,79)	639.094,97	(2.182.634,03)
Plus / less adjustments for:				
Depreciation	5.687.169,94	5.651.192,64	918.037,73	607.555,87
Earnings from participations				6.632.149,38
Provisions	1.407.758,86	6.698.176,19	1.243.563,78	255.928,00
Foreign exchange differences	-			-
Interest paid and related expenses (the difference between interest paid and received)	2.778.617,96	2.798.493,29	460.619,63	260.514,91
Plus/less adjustments for changes of working capital accounts or				
Decrease/(increase) of inventories	(1.204.058,49)	(2.747.964,38)	(958.405,83)	(40.237,37)
Decrease / (increase) of receivables	(6.447.564,69)	(9.498.413,16)	(5.531.771,39)	(13.300.459,78)
(Decrease) / increase of liabilities except banks (and except dividend paid)	12.803.527,40	106.923,09	13.065.288,62	8.149.094,36
Less: Interest paid and related expenses paid	(3.324.206,31)	(3.573.374,81)	(466.469,82)	(343.753,16)
Total inflows/ (outflows) from operations (a)	**11.842.569,31**	**(2.331.983,93)**	**9.369.957,69**	**38.158,18**
Investments				
Acquisition of affilaites, subsidiaries, joint ventures and other investments	(2.500,00)	(31.937,50)	(7.851.162,84)	-
Proceeds from sales of affiliates, subsidiaries etc.	11.507.957,18	-	11.507.957,18	-
Purchase of tangible and intangible fixed assets	(1.072.863,97)	(7.293.999,04)	(513.805,44)	(6.664.049,74)
Proceeds from sales of tangible and intangible fixed assets	30.105,15	1.273.631,91	13.152,04	3.995,54
Interest received	545.588,35	774.881,52	5.850,19	1.600,49
Dividends received	-	1.014.091,25		
Total inflows / (outflows) from investments (b)	**11.008.286,71**	**(4.263.331,86)**	**3.161.991,13**	**(6.658.453,71)**
Financial operations				
Proceeds from issued / undertaken loans	-	10.600.286,31	-	7.600.000,00
Loan payoffs	(13.613.250,10)	(5.033.793,60)	(11.000.000,00)	
Payoffs of liabilities from financial leases	(43.147,93)	(162.668,35)	-	
Dividends paid	(21.609,23)	(203,21)	(21.609,23)	(203,21)
Total inflows / (outflows) from financial operations (c)	**(13.678.007,26)**	**5.403.621,15**	**(11.021.609,23)**	**7.599.796,79**
Net increase / (decrease) of cash and cash equivalents for the period (a) + (b) + (c)	**9.172.848,76**	**(1.191.694,64)**	**1.510.339,59**	**979.501,26**
Cash and cash equivalents at perod's beginning	**6.349.904,36**	**9.873.428,42**	**680.456,22**	**1.492.109,65**
Cash and cash equivalents at period's end	**15.522.753,12**	**8.681.733,78**	**2.190.795,81**	**2.471.610,91**

CHANGES IN SHAREHOLDERS' EQUITY (Amounts in euros)

	THE GROUP		THE COMPANY	
	30.6.2005	**30.6.2004**	**30.6.2005**	**30.6.2004**
Shareholders' equity at the beginning of the period (1.1.2005 and 1.1.2004 respectively)	168.734.111,69	168.388.706,76	154.535.656,77	154.215.769,70
Valuation from financial assets available for sale	-	-	-	437.012,17
Dealuation of financial assets available for sale	(3.227.166,72)	-	-	(437.012,17)
Consolidation differences	-	-	-	-
Minority rights	(214.377,28)	576.565,28	-	-
Loss from sale or delauation of participations and securities	-		(3.227.165,95)	-
Period's earnings after tax	(1.081.255,09)	(3.963.796,37)	214.271,43	(4.546.302,17)
shareholders' eauity at period's end (30.6.2005 and 30.6.2004 respectively)	**164.211.312,60**	**165.001.475,67**	**151.522.762,25**	**149.669.467,53**

The consolidated financial statements include the following companies:

NAME	REGISTERED OFFICE	ΠΟΣΟΣΤΟ	ΜΕΘΟΔΟΣ ΕΝΟΠΟΙΗΣΗΣ	ΑΝΕΛΕΓΚΤΕΣ ΦΟΡΟΛΟΓΙΚΑ ΧΡΗΣΕΙΣ
SPECIAL PUBLICATIONS SA	ATHENS	100,00%	FULL	3
NEA AKTINA SA	MAROUSI	50,50%	FULL	2
MULTIMEDIA SA	ATHENS	100,00%	FULL	2
IRIS PRINTING SA	KOROPI	70,00%	FULL	3
EUROSTAR SA	ATHENS	95,50%	FULL	5
TRIAINA TRAVEL - ST. LAGAS SA	ATHENS	95,50%	FULL	2
DOL DIGITAL SA	ATHENS	82,62%	FULL	2
RAMNET SA	ATHENS	82,62%	FULL	5
RAMNET SHOP SA	ATHENS	82,62%	FULL	2
ACTION PLAN SA	ATHENS	85,00%	FULL	5
ACTION PLAN HR SA	ATHENS	85,15%	FULL	1
STUDIO ATA SA	MAROUSI	99,30%	FULL	4
MICHALAKOPOULOU SA	ATHENS	100,00%	FULL	3
ELLINIKA GRAMMATA SA	ATHENS	51,00%	FULL	2
MC HELLAS SA	ATHENS	50,00%	PROPORTIONAL	1
ILISSOS PUBLICATIONS SA	ATHENS	50,00%	PROPORTIONAL	0
HEARST DOL PUBLISHING LTD	ATHENS	50,00%	PROPORTIONAL	2
NORTHERN GREECE PUBLISHING SA	THESSALONIKI	33,30%	NET EQUITY	2
PAPASOTIRIOU SA	ATHENS	30,00%	NET EQUITY	1
MELLON GROUP SA	ATHENS	50,00%	NET EQUITY	4
ARGOS SA	KOROPI	38,70%	NET EQUITY	2

ADDITIONAL DATA AND INFORMATION

1. The parent company is not audited by tax auditors for the years 2000 until 2004 inclusive, while for the companies included in the consolidation the unaudited years are shown in the table above.
2. The aggregate figures of purchases and sales of the company to and from the affiliated companies for the periods 30.6.2005 and 30.6.2004 amount to € 26.529,99 thousand and € 31.197,85 thousand respectively. The compay's balances of liabilites and receivables with the affiliated companies for the periods 30/6//2005 and 30/6/2004 amount to € 16.988,79 and € 25.454,85 respectively.
3. The number of emploed personnel on 30/6/2005 was: company 836, groups 2,309
4. On the fixed assets of affiliated companiesthere are registered encumberances amounting to € 98.958 thousand primarily securing log term bank loans of approximately € 68.188 thousand,
5. Litigious or under arbitration differences in judicial or arbitrational bodies will not have any material effect to the fiancial standing of the Company and its affiliates.
6. a) The analysis of the consolidated turnover per sector of business activity (STAKOD 03) is the following for the period 1.1.05 until 30.6/05: Code 221.2 € 73.093 thousand, code 222.1 € 32.703 thousand, code 633.0 € 10.487 thousand, code 521.4 € 6.003 thousand, code 221.1 € 5.819 thousand, code 922.2 € 5.444 thousand, code 748.4 € 2.773 thousand, code 222.3 € 2.339 thousand, code 222.4 € 1.771 thousand, code 745.0 € 1.591 thousand, code 527.1 € 1.057 thousand, code 515.7 € 692 thousand, code 642.0 € 848 thousand, code 741.5 € 688 thousand, code 514.9 € 222 thousand, code 524.7 € 155 thousand, code 702.0 € 660 thousand. b) The analysis of the parent company's turnover per sector of business activity (STAKOD 03) for the period 1.1.05 until 30.6.05 is the following: code 221.2 € 63.392 thousand, code 521.4 € 5.771 thousand, code 741.5 € 2.764 thousand, code 515.7 € 117 thousand.
7. On 31.03.2005 the allocation of funds amounting to € 184.618 thousand was completed. The funds were raised from the share capital increase in cash and pre-emptive rights issue (resolution of AGM dated 16.09.1999). The Table of Full Allocation of Raised Capital was published on May 18, 2005 in the newspapers TA NEA and IMERISIA.
8. The General Meeting of the Shareholders resolved unanimously to: a) increase the Share Capital by € 111.894.177,13 with the partial capitalization of the «Difference from the issue of shares above par» and in particular: i) by increasing the nominal value of the existing shares from 0,60 euros each to 1,89245996542169 euros each, ii) by issuing 7.700.000 new shares, of nominal value € 1,89245996542169 each and ditributing them free of payment (bonus) to the Company's shareholders, i.e. 1,02257636122178 new shares per ten (10) existing and b) the consecutive decrease of the share capital by € 111.424.177,13, by decreasing the nominal value of the shares from € 1,89245996542169 per share to € 0,55 per share, to net off losses of previous years amounting to € 103.124.177,13 and returning capital to the shareholders amounting to € 8.300.000 in cash (i.e. € 0,10 per share).

Athens, 14.9.2005

THE PRESIDENT OF THE BOARD OF DIRECTORS	THE VICE PRESIDENT OF THE BOARD AND MANAGING DIRECTOR	THE GENERAL MANAGER	THE GROUP FINANCIAL MANAGER	THE ACCOUNTING MANAGER
CHRISTOS D. LAMBRAKIS ID No.: M 154944	STAVROS P. PSYCHARIS ID No.: L 352089	DAMIANOS Z. HADJIKOKKINOS ID No.: S 147009	NIKOLAOS I. KATSIBRAKIS ID No.: I.107581	THEODOROS D. NTOLOS ID No..: L 296576 Reg..0001984 A' CLASS